

# VIRGO GLOBAL LIMITED

CIN: L74910TG1999PLC031187

Redg. Office: 3-45-117, Plot No. A-23, Vikrampuri Colony, Kakaguda  
Hyderabad-500009, Telangana, India.

Ph: 040-23814181 e-mail ID: [csvirgo@yahoo.in](mailto:csvirgo@yahoo.in) Website: [Virgoglobal.in](http://Virgoglobal.in)

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**Date: April 18, 2026**

**To,**  
**The Manager – Listing Compliance**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 532354**

**Subject: Outcome of Board meeting held on Saturday, April 18, 2026.**

**Ref: Disclosures under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with sub para 1.5 of Para A.1 & of Annexure- 18 of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, dated November 11, 2024.**

Dear Madam/ Sir,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to intimate that the Board of Directors of the Virgo Global Limited (“the Company”) have, at their meeting held today, i.e., **Saturday, April 18, 2026** inter alia, transacted, discussed and approved following businesses:

1. Audited Financial Results for the Quarter and Year ended March 31, 2026, prepared in accordance with Ind AS as approved by the Audit Committee of the Company.
2. Audit Report on the above referred Audited Financial Results of the Company for the Quarter and Year ended March 31, 2026 issued by M/s. Sharad Chandra Toshniwal & Co Chartered Accountants, Statutory Auditors of the Company.
3. Integrated Filing (Financial) for the Quarter and Year ended March 31, 2026 pursuant to SEBI Circular No. SEBI/HO/CFDICFD-PoD-2/CIR/P|2024|LBs dated December 31, 2024 read with BSE circular No. 20250102-4 dated January 02, 2025.
4. Declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results for the financial year ended March 31, 2026.
5. Approved the Scheme of Reduction of Capital between the Company and its Shareholders and Creditors for reduction of share Capital of the Company under Section 66 and other applicable provisions of the Companies Act, 2013 (“Act”) (“The Scheme”) which provides for reduction of capital of the Company.

The Board's approval of the Scheme as aforesaid is subject to necessary approval by the Shareholders of the Company, Hyderabad Bench of National Company Law Tribunal (NCLT) and such other statutory and regulatory approvals as may be required.

In terms of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, dated November 11, 2024, we are furnishing herewith the requisite details of Reduction in **Annexure- A** hereto.

6. Convening of an extraordinary general meeting (“EGM”) of the Company on **Friday, 15<sup>th</sup> May, 2026 AT 11.00 A.M.** through video conferencing/ other audio-visual means (VC/ OAVM) for the

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purpose of approval of Scheme of Reduction of Capital between Company and its Shareholders and Creditors for reduction of Share Capital of the Company under Section 66 and other applicable provisions of the Companies Act, 2013 ("Act") ("The Scheme") which provides for reduction of capital of the Company.

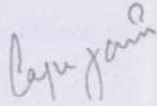
7. Appointment of CS Yash K. Shah (COP No.: 27474) Proprietor of M/s. Yash Shah & Associates, Company Secretaries as a Scrutinizer to scrutinize the Remote E-Voting process in a fair and transparent manner.
8. The Company has provided the facility to vote by electronic means (e-voting) on resolution as set out in notice of EGM to those members, who are holding shares either in physical or in electronic form as on the cut-off date i.e. Friday, May 8, 2026.
9. The remote e-voting will commence at Tuesday, May 12, 2026 (09.00 a.m.) to Thursday, May 14, 2026 (5.00 p.m.).

The Board meeting commenced at 02.30 p.m. and concluded at 3.30 p.m.

You are requested to kindly take the above information on your record.

Yours Faithfully,

**For Virgo Global Limited**



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**Rajesh Gandhi**  
**Executive Director**  
**DIN: 02120813**



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## Annexure- A

Details as specified in section V-A of chapter V sub para 1.5 of Para A.1 of Annexure- 18 of SEBI Master Circular No. SEBI/HO/CFD/PoD2 /CIR/P/0155, dated November 11, 2024.

Details, reasons & benefits for restructuring	Details of the Scheme:
	<p>The Scheme provides for reduction of Share Capital of the Company under Section 66 and other applicable provisions of the Companies Act, 2013 ("Act").</p> <p><b>1. REASONS AND PURPOSE OF THE SCHEME</b></p> <p>1.1 The Company has, over the past several years, sustained business losses on account of adverse commercial conditions and consequently, these accumulated losses have eroded the substantial net worth of the Company and created a significant mismatch between the paid-up share capital as reflected in the Balance Sheet and the actual realisable value of the Company's assets.</p> <p>1.2 As a consequence of the accumulated losses and the resultant impaired Balance Sheet, the Company has been unable to access capital markets or institutional finance, whether by way of equity or debt, on commercially viable terms. The accumulated losses appearing in the financial statements have acted as a structural impediment to further investment, business expansion, and the deployment of working capital at the scale required for sustainable growth.</p> <p>1.3 The proposed reduction of the paid-up equity share capital is intended to extinguish the debit balance of accumulated losses standing in the Company's books by setting it off against the paid-up equity share capital, thereby restoring the Balance Sheet to reflect the true and fair financial position of the Company. This exercise is being primarily undertaken to:</p> <ul style="list-style-type: none"><li>a) enable the Company to present a clean and accurate Balance Sheet, free from the overhang of accumulated losses, to prospective investors, lenders, and other stakeholders;</li><li>b) restore the Company's eligibility and credibility to approach capital markets and financial institutions</li></ul>

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	<p>for equity and debt financing required to fund its business objectives and expansion plans; and</p> <p>c) unlock future value creation for shareholders by strengthening the financial foundation of the Company.</p> <p><b>2. BENEFITS ARISING OUT OF THE SCHEME</b></p> <p><b>2.1</b> The Company's books would more accurately represent its financial position.</p> <p><b>2.2</b> The right-sizing of the balance sheet is likely to facilitate the efforts of the Company while raising funds and obtaining finance from banks and financial institutions.</p> <p><b>2.3</b> The reduction of capital of the Company will help to raise fresh capital on private placement basis or by any other mode.</p> <p><b>2.4</b> This Scheme is in the interest of all the shareholders, creditors and other stakeholders of the Company and is not prejudicial to the interests of the concerned shareholders, creditors or the public at large.</p> <p><b>2.5</b> Hence, the Board believes that in order to present a fair position of the affairs of the Company, the most efficient option available to the Company would be to utilize the Paid-up Equity Share Capital of the Company to write off its Accumulated Losses, subject to the confirmations / sanctions of the requisite majority of the shareholders of the Company and the Hon'ble NCLT and such other appropriate authority, as may be applicable.</p>
<p><b>Quantitative and/ or qualitative effect of restructuring;</b></p>	<p><b>Quantitatively:</b></p> <p>The existing paid up equity share capital of the Company shall stand reduced from Rs.4,20,17,200/- (Rupees Four Crores Twenty Lakhs Seventeen Thousand and Two Hundred only) comprising 1,05,04,300 (One Crore Five Lakhs Four Thousand and Three Hundred) fully paid up equity shares of Rs.04/- (Rupees Four only) each to Rs.58,82,408/- (Rupees Fifty Eight Lakhs Eighty Two Thousand Four Hundred and Eight only) comprising 14,70,602/- (Fourteen Lakhs Seventy Thousand Six Hundred and Two) fully paid up equity shares</p>

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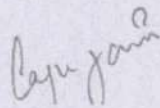
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	<p>of Rs.04/- (Rupees Four only) each, by cancelling and extinguishing 90,33,698 (Ninety Lakhs Thirty Three Thousand Six Hundred and Ninety Eight) fully paid up equity shares of Rs.04/- (Rupees Four only) each, aggregating Rs.3,61,34,792/- (Rupees Three Crores Sixty One Lakhs Thirty Four Thousand Seven Hundred and Ninety Two only)</p> <p>Under the proposed scheme of capital reduction, the face value of each share will be remained same however the number of shares will reduce.</p> <p>This reduction of paid-up share capital will be utilized to offset accumulated losses and bring the Company's capital structure in line with its current financial position.</p>
<b>Details of benefit, if any, to the promoter /promoter group/ group companies from such Proposed restructuring;</b>	<p>The Scheme anticipates reduction of equity share capital of the Company.</p> <p>Pursuant to the Scheme, no consideration is proposed to be given to the shareholders (promoter or public) and hence, there will be no alteration in the rights of the promoter shareholders or the public shareholders.</p> <p>No specific benefit is derived by the promoter and promoter group of the Company pursuant to the Scheme.</p> <p>The reduction of capital is applied uniformly in pro-rata basis to all the shareholders of the Company.</p>
<b>Brief details of change in shareholding pattern (if any) of all entities</b>	<p>Pursuant to the Scheme, there shall be no change, in the shareholding pattern of the Company.</p>
<b>Other Information</b>	<p>The Company, pursuant to the provision of Regulation 37(6)(b) of SEBI LODR Regulations, 2015, is not required to obtain any observation and/or permission from BSE as well as SEBI for the proposed scheme of reduction of capital of the Company.</p>

For Virgo Global Limited



**Rajesh Gandhi**  
Executive Director  
DIN: 02120813



**VIRGO GLOBAL LIMITED**  
CIN: L74910TG1999PLC031187

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To,  
BSE Limited,  
P.J. Towers, Dalal Street  
Mumbai- 400001

Date: 18/04/2026

**Sub: Non-Applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015**

**Ref:** 1) Virgo Global Limited  
2) Scrip Code: 532354  
3) ISIN: INE400B01020

Dear Sir/Madam,

As per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 every listed company shall be required to submit "disclosures of related party transactions".

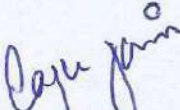
This is to inform you that, read with Regulation 15(2) of SEBI (LODR) Regulations, 2015, the abovementioned provision shall not be applicable to our company since the paid-up equity share capital of our company is Rs. 4,20,17,200 (i.e not exceeding rupees ten crore) and net worth is Rs. 57,65,855 (not exceeding rupees twenty five crore) as per the latest audited financial statements of our company.

The Company, therefore, is not required to submit "Disclosures of the Related Party Transaction" as per Regulation 23 (9) of SEBI (LODR) Regulations, 2015 in XBRL mode

Thanking you

Yours faithfully,

**For Virgo Global Limited**

  
**Rajesh Gandhi**  
(Director)  
(DIN: 02120813)



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To  
The Deputy Manager,  
Corporate Relations Department,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai-400001

Date: 18/04/2026

Respected Sir,

**Sub:** Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion.

**Ref:** M/s Virgo Global Limited (Scrip Code: 532354)

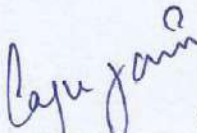

**DECLARATION FOR UNMODIFIED OPINION**

I, Rajesh Gandhi, Director of M/s Virgo Global Limited having its registered office at 3-45-117, Plot No. A-23, Vikrampuri Colony, Kakaguda, Hyderabad- 500009, Telangana, India, hereby declare that, the Statutory Auditors of the Company M/s Sharad Chandra Toshniwal & Co. Chartered Accountants, (Firm Reg No: 015888S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31<sup>st</sup> March 2026.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide circular No.CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours faithfully,

**For Virgo Global Limited**

  
  
**Rajesh Gandhi**  
(Director)  
(DIN: 02120813)

**To The Members of VIRGO GLOBAL LIMITED**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of Virgo Global Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act, (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



### **Key Audit Matters**

Key audit matter is the matter that, in our professional judgment, was of most significance in our audit of the standalone financial statements of the current period. This matter was addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter. We have determined the matter described below to be the key audit matter to be communicated in our report.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report, Management Discussion and Analysis, Corporate Governance Report and Business Responsibility Report in the Annual Report but does not include the consolidated financial statements, standalone financial statements and our auditor's reports thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating



effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the standalone financial statements.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its Financial position in its standalone financial statements;

ii. The Company has made provision, as required under the applicable Law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

iv.

(a) The Management has represented that, to the best of its knowledge and belief, as disclosed in Note 41 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in Note 41 to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on



behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with section 123 of the Act, as applicable. As stated in Note 15(A)(f)(ii) to the standalone financial statements, the Board of Directors of the Company has proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend proposed is in accordance with section 123 of the Act, as applicable.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Sharad Chandra Toshniwal & Co  
Chartered Accountants  
(Firm's Registration No. 015888S)



Sharad Chandra Toshniwal  
Proprietor  
Membership No. 216455  
Place: Hyderabad  
Date: 18.04.2026  
UDIN: 26216455AEWCPG1462



## ANNEXURE-A

**(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Virgo Global Limited of even date)**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

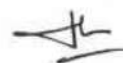
We have audited the internal financial controls over financial reporting of Virgo Global Limited ("the Company") as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Sharad Chandra Toshniwal & Co  
Chartered Accountants

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Ramkote, Hyderabad, TG -500001  
sharadtoshniwal@gmail.com , 8008844888

inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Sharad Chandra Toshniwal & Co  
Chartered Accountants  
(Firm's Registration No. 015888S)



Sharad Chandra Toshniwal  
Proprietor  
Membership No. 216455  
Place: Hyderabad  
Date: 18.04.2026  
UDIN: 26216455AEWCPCG1462



**ANNEXURE "B"**

**(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Virgo Global Limited of even date)**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital work-in-progress and right-of-use assets.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) The Company has a program of verification of property, plant and equipment, capital work-in progress and right-of-use assets so to cover all the items in a phased manner over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) This Clause is not applicable as company doesn't own any immovable Property.

(d) The Company has not revalued any of its property, plant and equipment (including Right of Use Assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The inventories (except goods-in-transit, which have been received subsequent to the year-end or confirmations have been obtained from the parties), were physically verified during the year by the Management at reasonable intervals. In our opinion and based on information and explanations given to us, the coverage and procedure of such verification by



the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 1% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories / alternate procedures performed as applicable, when compared with the books of account.

(b) The Company has not been sanctioned any working capital facility from financial institutions.

(iii) The Company has not made investments, provided / stood guarantee and granted loans, secured or unsecured. The Company has not provided any advances in the nature of loans or security to any other entity during the year.

(iv) The Company has not granted any loans which require compliance under the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable. Hence, reporting under clause (iv) of the Order is not applicable.

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013. Hence, reporting under clause (vi) of the Order is not applicable.

(vii) (a) In respect of statutory dues: Undisputed statutory dues, including Goods and Service tax, Provident Fund, Income-tax, Sales Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material, statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities though there has been a delay in respect of remittance of tax deducted at source. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.



prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

- (c) We have taken into consideration the whistle blower complaints received by the Company during the year and provided to us, when performing our audit.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports issued to the Company during the year and covering the period upto March 2026 .
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with any of its directors or directors of it's subsidiaries, an associate company and a joint venture or persons connected with such directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as



Sharad Chandra Toshniwal & Co  
Chartered Accountants

4-1-6/B/4, Street No.6, Tilak Road  
Ramkote, Hyderabad, TG -500001  
sharadtoshniwal@gmail.com , 8008844888

on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) The Provisions of CSR is not applicable to the company. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

For Sharad Chandra Toshniwal & Co  
Chartered Accountants  
(Firm's Registration No. 015888S)



Sharad Chandra Toshniwal  
Proprietor  
Membership No. 216455  
Place: Hyderabad  
Date: 18.04.2026  
UDIN: 26216455AEWCPI462



There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

(ix) (a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) To the best of our knowledge and belief, in our opinion, if any term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, an associate or a joint venture.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint ventures or associate companies.

(x) (a) The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.

(b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.

(xi) (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT- 4 as



prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year and provided to us, when performing our audit.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports issued to the Company during the year and covering the period upto March 2026 .

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with any of its directors or directors of it's subsidiaries, an associate company and a joint venture or persons connected with such directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as



Sharad Chandra Toshniwal & Co  
Chartered Accountants

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on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) The Provisions of CSR is not applicable to the company. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

For Sharad Chandra Toshniwal & Co  
Chartered Accountants  
(Firm's Registration No. 015888S)



Sharad Chandra Toshniwal  
Proprietor  
Membership No. 216455  
Place: Hyderabad  
Date: 18.04.2026  
UDIN: 26216455AEWCPCG1462



# VIRGO GLOBAL LIMITED

CIN:L74910TG1999PLC031187

3-45-117,Plot No:A-23 Vikramपुरi Colony,Kakaguda Hyderabad Hyderabad TG 500009 IN  
**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR**  
**ENDED 31st MARCH, 2026 (Amt in Rs. In Lakhs)**

		Quarter ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	91.84	-	-	91.84	446.57
II	Other Income	(0.02)	-	-	(0.02)	0.20
III	<b>Total Income(I+II)</b>	<b>91.82</b>	<b>-</b>	<b>-</b>	<b>91.82</b>	<b>446.77</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	-	-	(85.48)	-	373.02
	Purchases of Stock in trade	-	-	-	-	-
	Charges in Inventories of finished goods, Stock-in-trade and work in progress	-	-	-	-	-
	Employee benefits expense	(2.66)	38.02	13.38	94.47	55.57
	Finance Costs	0.04	-	6.01	0.04	6.08
	Depreciation and amortization expenses	0.01	0.01	0.07	0.04	0.07
	Administrative Charges	12.36	2.16	3.58	20.63	11.73
	Other expenses	-	-	-	-	-
	<b>Total Expenses</b>	<b>9.75</b>	<b>40.19</b>	<b>(62.44)</b>	<b>115.18</b>	<b>446.46</b>
	<b>Profit/(loss) before exceptional items and tax(I-IV)</b>	<b>82.07</b>	<b>(38.02)</b>	<b>62.44</b>	<b>(23.36)</b>	<b>0.31</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(loss) before tax(V-VI)</b>	<b>82.07</b>	<b>(38.02)</b>	<b>62.44</b>	<b>(23.36)</b>	<b>0.31</b>
VIII	Tax Expense					
	(1) Current Tax	0.08	-	0.08	0.08	0.08
	(2) Deferred Tax	0.10	-	0.10	(0.10)	(0.10)
IX	<b>Profit/(Loss) for the period from continuing operations(VII-VIII)</b>	<b>81.89</b>	<b>(38.02)</b>	<b>62.26</b>	<b>(23.34)</b>	<b>0.33</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax Expense of discontinued operations	81.89	-	62.26	(23.34)	0.33
XII	Profit/(loss)from Discontinued operations( After Tax) (X-XI)	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>81.89</b>	<b>(38.02)</b>	<b>62.26</b>	<b>(23.34)</b>	<b>0.33</b>
XIV	Other Comprehensive Income	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) [ Comprising Profit (Loss) and Other Comprehensive Income for the period]</b>	<b>81.89</b>	<b>(38.02)</b>	<b>62.26</b>	<b>(23.34)</b>	<b>0.33</b>
XVI	Paid up Equity Share Capital (Face value of Rs.4/- each)	420.17	420.17	420.17	420.17	420.17
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	(362.51)	(339.56)	(339.24)	(362.51)	(339.24)
XVIII	Earnings per Equity Share (for continuing operation)					
	(1) Basic	0.78	(0.36)	0.59	(0.22)	0.00
	(2) Diluted	0.78	(0.36)	0.59	(0.22)	0.00
XVIII	Earnings per Equity Share (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earnings per Equity Share (for continuing & discontinued operation)					
	(1) Basic	0.78	(0.36)	0.59	(0.22)	0.23
	(2) Diluted	0.78	(0.36)	0.59	(0.22)	0.23



- 1.The above Standalone Unaudited financial results of the Company for the quarter and year ended March 31 st have been reviewed and recommended by the Audit Committee in its meeting held on April 18 , 2026 and thereafter have been approved and taken on record by
2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.
- 3.The above Standalone Financial results have been are prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.
- 4.Figures of the previous period have been regrouped wherever necessary to the current year
- 5.EPS is calculated in accordance with IND AS issued by ICAI.

Place: Hyderabad  
Date:18.04.2026

For Virgo Global Limited

**Rajesh Gandhi**  
Director  
DIN:02120813



<b>VIRGO GLOBAL LTD</b>			
<b>(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LTD.)</b>			
CIN:L74910TG1999PLC031187			
3-45-117,Plot No:A-23 Vikrampuri Colony,Kakaguda Hyderabad Hyderabad TG 500009 IN			
<b>STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March, 2026</b>			
Sl.No	Particulars	As at	
		31.03.2026	31.03.2025
(Amt in Rs.in lacs)			
	<b>Assets</b>		
I	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant & Equipment	0.24	0.28
	(b) Investments	-	-
	(c) Deferred Tax Asset		
II	<b>CURRENT ASSETS</b>		
	(a) Inventories	771	771
	(b) Financial Assets		
	(i) Loans and advances	-	-
	(ii) Trade Receivables	-	74.58
	(iii) Cash & Cash Equivalents	5.71	18.95
	(c) Other Current Assets	63.73	61.45
	<b>Total</b>	<b>840.54</b>	<b>926.12</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	420.17	420.17
	(b) Other Equity	(362.51)	(339.24)
	<b>Total Equity Attributable to Owners of the Company</b>	<b>57.66</b>	<b>80.93</b>
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Deferred Tax Liabilities	0.08	0.14
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	776.92	838.50
	Other Current Liabilities	5.88	6.52
	Provisions	-	-
	<b>Total Equity and Liabilities</b>	<b>840.54</b>	<b>926.12</b>

Place: Hyderabad

Date:18.04.2026

For Virgo Global Limited

Director  
Rajesh Gandhi  
DIN:02120813

