



To
The Board of Directors,
Virgo Global Limited
CIN: L74910TG1999PLC031187
Add: 3-45-117, Plot No: A-23 Vikrampuri Colony,
Kakaguda, Hyderabad - 500009, Telangana, India.

**CERTIFICATE ON ACCOUNTING TREATMENT PROPOSED FOR
REDUCTION OF SHARE CAPITAL OF THE COMPANY**

We have examined the accounting treatment proposed for reduction of capital as listed out in the Draft Scheme of Reduction of Capital between Virgo Global Limited and its Shareholders and Creditors (“Scheme”) providing for Reduction of Share Capital of Virgo Capital Limited, a Company incorporated under the provisions of Companies Act, 1956, bearing CIN: L74910TG1999PLC031187 and having its registered office situated at 3-45-117, Plot No: A-23 Vikrampuri Colony, Kakaguda, Hyderabad - 500009, Telangana, India. (hereinafter referred to as the “Company”) with reference to its compliance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 (“the Act”), read with relevant rules issued thereunder and other generally accepted accounting principles.

The responsibility for the compliance with the relevant laws and regulations, including the applicable Accounting Standards and other generally accepted accounting principles as aforesaid, is that of the Board of Directors of the Company. Our responsibility is only to examine and report whether the proposed accounting treatment in the Scheme for the reduction of capital of the Company, complies with the applicable Accounting Standards and other generally accepted Accounting Principles. Nothing contained in this certificate, nor anything said or done in the course of, or in connection with the services that are subject to this certificate, will extend any duty of care that we may have in our capacity of the Statutory Auditors of any financial statements of the aforementioned company, as applicable. We, carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment proposed for reduction of its capital (text of which is reproduced below), is in conformity with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, (as amended).



“Accounting Treatment in the books of accounts of the Company: Upon the scheme becoming effective, an amount of Rs.3,61,34,792/- (Rupees Three Crores Sixty One Lakhs Thirty Four Thousand Seven Hundred and Ninety Two only) shall be reduced from the Paid Up Equity Share Capital Account of the Company and correspondingly an amount equivalent to the amount of reduction shall be added to the Reserves and Surplus Account (i.e. reduced from the accumulated losses) of the Company appearing on the liabilities side of the balance sheet of the Company”.

This Certificate is being given at the specific request of the Company in accordance with Rule 2(2)(d) of the National Company Law Tribunal (Procedure for Reduction of share Capital of Company) Rules, 2016.

For Sharad Chandra Toshniwal & Co
Chartered Accountants
(Firm's Registration No. 015888S)



Sharad Chandra Toshniwal
Proprietor
Membership No. 216455
Place: Hyderabad
Date: 18.04.2026
UDIN: **26216455IEHZPW8720**

