

# VIRGO GLOBAL LIMITED.

(CIN: L74910TG1999PLC031187)

Meeting No. 04/2019-20/BM/ VIRGO

DATE: 07/02/2020

TO,  
BSE Limited  
Corporate office,  
Phiroze jeejeebhoy Towers,  
Dalal street,  
Mumbai – 400001

REF: - SCRIIP ID: VIRGO GLOBAL      ISIN: INE400B01020      SECURITY CODE: 532354

Subject: Outcome of Board Meeting held on 7<sup>th</sup> February 2020, and Submission of Standalone Audited Financial Results for the Quarter & Nine Months ended 31<sup>st</sup> December, 2019 as per SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir,

In Continuation To Our Letter 31/01/2020 The Board of Directors of The Company at their meeting held today, inter alia decided the following:

1. The Board has Approved the Un Audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2019. A copy of Un Audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December 2019 pursuant to Regulation 33 and other Applicable Regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 Is enclosed along with a copy of Limited Review Report by the Statutory Auditors on the Un Audited Financial Results of the Company for quarter and nine Months ended 31<sup>st</sup> December, 2019.


The Meeting of the Board of Directors Commenced at 11.00 AM and concluded at 02.00 PM On 7<sup>th</sup> February 2020.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully

For Virgo Global Limited,

  
(PRAVEEN KUMAR JAIN)



Whole time director & compliance officer

DIN: 07781872

**VIRGO GLOBAL MEDIA LIMITED.**  
**(Formerly Known as Virgo Global Media Limited)**

Registered Office: M-183, SHOP NO.2, GROUND FLOOR, SRI SAI NATH COMPLEX, OPPOSITE SWAPNA THEATRE, KATTEDAN INDUSTRIAL AREA,  
KATTEDAN, HYDERABAD-500077.

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019**

Sl. NO	PARTICULARS	( Amt in Rs. In Lakhs)					
		STANDALONE			9-months Ended		
		31.12.2019 ( Unaudited)	30.09.2019 ( UnAudited)	31.12.2018 ( Unaudited)	31.12.2019 ( Unaudited)	31.12.2018 ( Unaudited)	31.03.2019 ( Audited)
I	Revenue from Operations	69.97	497.47	858.67	704.12	2,947.68	6,302.28
II	Other Income	-	-	0.67	-	1.29	2.70
III	<b>Total Income(I+II)</b>	<b>69.97</b>	<b>497.47</b>	<b>859.34</b>	<b>704.12</b>	<b>2,948.97</b>	<b>6,304.98</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	100.86	487.91	865.37	701.65	2,934.73	6,260.60
	Purchases of Stock in trade	-	-	-	-	-	-
	Changes in Inventories of finished goods, Stock-in-trade and work in progress	-	-	-	-	-	-
	Employee benefits expense	1.10	1.35	1.51	3.85	4.43	6.15
	Finance Costs	0.01	0.05	0.14	0.07	0.19	2.23
	Depreciation and amortization expenses	-	4.98	3.39	6.77	6.63	9.95
	Administrative Charges	0.39	6.54	12.12	14.55	16.72	21.42
	Other expenses	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>102.36</b>	<b>500.83</b>	<b>882.53</b>	<b>726.89</b>	<b>2,962.70</b>	<b>6,300.35</b>
	<b>Profit/(loss) before exceptional items and tax(I-IV)</b>	<b>(32.40)</b>	<b>(3.36)</b>	<b>(23.18)</b>	<b>(22.77)</b>	<b>(13.73)</b>	<b>4.63</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax(V-VI)</b>	<b>(32.40)</b>	<b>(3.36)</b>	<b>(23.18)</b>	<b>(22.77)</b>	<b>(13.73)</b>	<b>4.63</b>
VIII	Tax Expense:						
	(1) Current Tax	-	0.42	-	-	-	1.38
	(2) Deferred Tax	-	-	(0.33)	-	(0.06)	(0.46)
IX	<b>Profit/(loss) for the period from continuing operations( VII-VIII)</b>	<b>(32.40)</b>	<b>(3.78)</b>	<b>(22.85)</b>	<b>(22.77)</b>	<b>(13.67)</b>	<b>3.71</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss)from Discontinued operations( After Tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(32.40)</b>	<b>(3.78)</b>	<b>(22.85)</b>	<b>(22.77)</b>	<b>(13.67)</b>	<b>3.71</b>
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) [ Comprising Profit (Loss) and Other Comprehensive Income for the period]</b>	<b>(32.40)</b>	<b>(3.78)</b>	<b>(22.85)</b>	<b>(22.77)</b>	<b>(13.67)</b>	<b>3.71</b>
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	420.17	420.17	420.17	420.17	420.17	420.17
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	-	-	-	-	-	(396.63)
XVII	Earnings per Equity Share (for continuing operation)						
	(1) Basic	(0.77)	0.03	(0.22)	(0.54)	(0.13)	0.04
	(2) Diluted	(0.77)	0.03	(0.22)	(0.54)	(0.13)	0.04
XVII	Earnings per Equity Share (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XIX	Earnings per Equity Share (for continuing & discontinued operation)						
	(1) Basic	(0.77)	0.03	(0.22)	(0.54)	(0.13)	0.04
	(2) Diluted	(0.77)	0.03	(0.22)	(0.54)	(0.13)	0.04

Place: Hyderabad  
Date: 07/02/2020

For Virgo Global Limited  
(Formerly known as Virgo Global Media Limited)

Praveen Jain

Whole time Director and Compliance Officer  
(DIN:07781872)



## VIRGO GLOBAL LIMITED.

**(Formerly Known as Virgo Global Media Limited).**

Registered Office: M-183, SHOP NO.2, GROUND FLOOR, SRI SAI NATH COMPLEX,  
OPPOSITE SWAPNA THEATRE, KATTEDAN INDUSTRIAL AREA, KATTEDAN,  
HYDERABAD-500077.

### STATEMENT OF ASSETS AND LIABILITIES AS ON 31st DECEMBER, 2019

Sl.No	Particulars	As at	
		31.12.2019	31.03.2019
(Amt in Rs.in lacs)			
	<b>Assets</b>		
I	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant & Equipment	4.99	11.39
	(b) Financial Assets		
	Loans	0.00	2.57
II	<b>CURRENT ASSETS</b>		
	(a) Inventories	162.16	145.91
	(b) Financial Assets		
	(i) Loans and advances	2.57	13.00
	(ii) Trade Receivables	306.30	1,382.89
	(iii) Cash & Cash Equivalents	53.10	64.57
	(c) Other Current Assets	29.93	22.50
	<b>Total</b>	<b>559.04</b>	<b>1,642.83</b>
	<b>EQUITY AND LIABILITES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	420.17	420.17
	(b) Other Equity	(416.78)	(396.64)
	<b>Total Equity Attributable to Owners of the Company</b>	<b>3.39</b>	<b>23.54</b>
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings(Unsecured Loans)	176.80	
	(ii) Deferred Tax Liabilities	(0.36)	(0.36)
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	376.88	1,616.85
	Other Current Liabilites		
	Provisions	2.33	2.80
	<b>Total Equity and Liabilities</b>	<b>559.04</b>	<b>1,642.83</b>

Place: Hyderabad  
Date: 07/02/2020



For Virgo Global Limited.

*Praveen*  
Praveen Jain

Whole time Director and Compliance Officer  
(DIN:07781872)

# VIRGO GLOBAL LIMITED.

(CIN : L74910TG1999PLC031187)

1. The above results have been duly reviewed by the audit committee and approved by the board of directors at their meeting held on 07<sup>th</sup> February -2020
2. These financial results have been prepared in accordance with Indian accounting standard ("Ind-AS") prescribed u/s 133 of the companies Act, 2013 read with relevant rules issued there under and in terms of listing regulations as modified by circular no. CIR/CFD/FAC/62/2016 dated 05 July,2016.
3. The Statutory Auditors have carried out limited review of these financial results for the quarter and Nine month ended 31<sup>st</sup> December, 2019( Ind-As complied financial results, pertaining to the corresponding quarter and Nine month ended 31<sup>st</sup> December, 2018, has been subject to limited review or audit.) management has carried out necessary due diligence to ensure that such financial results provide a true and fair view of the affairs for comparison purpose.
4. The company operates in single business segment of Trading
5. No Investors Complaints were received and pending during the quarter /three months ended.
6. The results would be uploaded & available for the view of the company website at [http://www.seshachal.com/ financials.html# financials](http://www.seshachal.com/financials.html#financials) and also on the website of Bombay stock Exchange (BSE) at [www.bseindia.com](http://www.bseindia.com)
7. Previous period figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable.

For and on behalf board of directors  
Virgo Global Limited

*Praveen*



(Praveen Kumar jain)

Whole time Director & Compliance Officer

Hyderabad

07-02-2020

DIN: 07781872



**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
M/s.Virgo Global Limited.

We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of M/s.Virgo Global Limited for the quarter ended 31<sup>st</sup> December, 2019 attaching herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility-'s to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Sharad Chandra Toshniwal & Co

Chartered Accountant

FRN: 0152885

A handwritten signature in black ink, appearing to be "S. Toshniwal".

Sharad Chandra Toshniwal

(Proprietor)

Membership no: 216455

UDIN: 20216455AAAAAH2422

Date: 07<sup>th</sup> February, 2020.  
Place: Hyderabad