

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

VIRGO GLOBAL LIMITED

(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

20th

ANNUAL REPORT

2017-2018

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CORPORATE INFORMATION

Board of Directors:

- | | | |
|---------------------------------|----|--------------------------------------|
| 1. Mrs. Numburu Vasundhara Mani | -- | Director & CFO (DIN: 01793358) |
| 2. Mr. Praveen Jain Kumar | -- | Director(DIN:07781872)# |
| 3. Mr. Muvva Kondala Rao | -- | Independent Director (DIN: 03257084) |
| 4. Mr. Panjugula Srisail Reddy | -- | Independent Director (DIN: 03600557) |
| 5. Ms.Vemula Tejaswini | -- | Independent Director (DIN: 07143700) |

Appointed with effect from 30th May,2018

Chief financial officer:

Mrs. Numburu Vasundhara Mani -- Chief financial officer

Audit Committee:

- 1) Mrs. Vemula Tejaswini – Chairman
- 2) Mr. Panjugula Srisail Reddy – Member
- 3) Mr. Muvva Kondala Rao – Member

Nomination & Remuneration Committee:

- 1) Mrs. Vemula Tejaswini – Chairman
- 2) Mr. Panjugula Srisail Reddy – Member
- 3) Mr. Muvva Kondala Rao – Member

Stakeholders Relationship Committee:

- 1) Mr. Muvva Kondala Rao- Chairman
- 2) Mrs. N. Vasundharamani- Member
- 3) Mrs. Vemula Tejaswini- Member

Internal Complaint Committee:

- 1) Mrs. Vemula Tejaswini- Chairman
- 2) Mrs. N. Vasundharamani-Member
- 3) Mr. Panjugual Srisail Reddy-Member

Registered Office:

101, Achyuth Mazon,
H.No:7-1-621/48,
S.R. Nagar
Hyderabad-500038

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Auditors:

M/s. M M Reddy & Co.,
Chartered Accountants,
G-8, Amrutha Ville, Right Wing
Rajbhavan Road, Somajiguda,
Hyderabad- 500 082

Bankers:

State Bank of India,
Hyderabad

Listing:

BSE Limited

Registrar & Share Transfer Agents:

M/s. Aarthi Consultants Private Limited
1-2-285, Domalguda, Hyderabad,
Ph.No. 040-27638111/27634445,
Fax: 040-27632184,
info@arthiconsultants.com,
www.arthiconsultants.com

CIN:

L74910TG1999PLC031187

Website:

www.virgoglobalmedia.com

Investor mail-id:

csvirgo@yahoo.co.in

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

NOTICE

NOTICE is hereby given that the 20th Annual General Meeting of the Shareholders of **M/s VIRGO GLOBAL LIMITED** (Formerly known as M/s VIRGO GLOBAL MEDIA LIMITED) will be held on Friday, the 03rd day of August, 2018 at 11.00 A.M. at the registered office of the Company at 101, Achyuth Mazon, H.No: 7-1-621/48, S.R. Nagar, Hyderabad-500038, Telangana to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance sheet as on 31st March, 2018 and Statement Profit & Loss and Cash Flow Statement for the year ended on that date, together with all schedules and notes attached thereto, along with the report of Directors and Auditors thereon.
2. To appoint a director in place of Ms. N.Vasundhara Mani (DIN:01793358), who retires by rotation and being eligible, offers herself for re-appointment.

3. APPOINTMENT OF STATUTORY AUDITORS

To appoint Statutory Auditors of the Company and to fix their remuneration and in this regard, to consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s. Sharad Chandra Toshniwal & Co; Chartered Accountant (Firm Registration No. 015888S) be and are hereby appointed as the Statutory Auditor of the Company, who shall hold office from the conclusion of this meeting till the conclusion of 25th Annual General Meeting of the Company at a remuneration that may be decided by the Board of Directors in consultation with the Auditors of the Company and applicable taxes and re-imbursement of out-of-pocket expenses incurred by the Statutory Auditor in connection with audit.”

SPECIAL BUSINESS:

4. Appointment of Mr. Praveen Jain Kumar (DIN:07781872) as a Director of the Company.

To consider and if thought fit, to pass with or without modification (s), the following resolution as an **Ordinary resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 152,160 and all other applicable provisions of the Companies Act,2013 and the Companies (Appointment and Qualification of Directors) Rules,2014 (including any statutory modifications or re-enactment thereof for the time being in force) and relevant provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, Mr. Praveen Jain Kumar (DIN :07781872), who was appointed as Additional Director with effect from 30th May, 2018 on the Board of the Company in terms of Section 161 of the Companies Act,2013 and who holds office upto the date of this Annual General Meeting, and in respect of whom a notice has been received from a member in writing, under section 160 of the Companies Act,2013 proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company and shall be liable to retire by rotation.”

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5. Appointment of Mr. Praveen Jain Kumar (DIN:07781872) as whole-time Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to the provisions of section 196,197,198, 203 and other applicable provisions of the Companies Act,2013 and rules made thereunder (including any statutory modifications or re-enactment thereof for the time being in force), the relevant provisions of the Articles of Association of the Company and all applicable guidelines issue by the Central Government from time to time and subject to such other approvals, as may be necessary, consent of the members be and is hereby accorded to the appointment of Mr. Praveen Jain Kumar (DIN:07781872) as the Whole-Time Director of the Company for the period and upon the following terms and conditions including remuneration with full liberty to the Board of Directors of the Company (herein after referred to as “ The Board” which term shall be deemed to include any committee constituted/to be constituted by the Board) from time to time to alter the said terms and conditions of appointment and remuneration of Mr. Praveen Jain Kumar in the best interests of the Company.

- a. Period: 5 years with effect from **03rd July,2018** with liberty to either party to terminate the appointment on three months notice in writing.
- b. Remuneration: Rs.25,000 (Rupees Twenty Five Thousand) per month with such increments as the Board may decide from time to time.
- c. Annual Increment: Maximum yearly increment of 25% on the completion of each year as determined by the board of directors from time to time on the recommendation of Nomination and Remuneration Committee.

“RESOLVED FURTHER THAT, in case the Company has no profits or if its profits is inadequate in a particular financial year, the above remuneration shall be reduced within the overall limits as specified in Section 197 of the Companies Act,2013. “

“RESOLVED FURTHER THAT, the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution.”

For and on Behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global
Media Limited)

Place: Hyderabad
Date: 03.07.2018

Sd/
N. Vasundhara Mani
Director
(DIN: 01793358)

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NOTES:

1. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), of the person seeking re-appointment as Directors, are also annexed.
2. **A member entitled to attend and vote at the annual general meeting is entitled to appoint another person as a proxy to attend and vote, on his/her behalf in the meeting and such person can act as a proxy on behalf of members of the company not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the company member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. A proxy need not be a member of the company.**
3. The instrument appointing the Proxy, duly completed must be deposited at the Company’s Registered Office not less than 48 hours before the commencement of the meeting. A Proxy form for the Annual General Meeting is enclosed.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
5. Members/Proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
6. Pursuant to the provisions of section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from **28th July, 2018 to 03rd August, 2018** (both days inclusive) for the purpose of the Annual General Meeting.
7. The Company’s Registrar and Transfer Agents(RTA) for its share registry (both, physical as well as electronic) is M/s Aarthi Consultants Private Limited having its office at 1-2-285, Domalguda , Hyderabad - 500029
8. Members who are holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their Depository Participants (DPs) with whom they are maintain their demat accounts. Members holding shares in physical mode are requested to advice any change in their address or bank mandates to the Company/ Aarthi Consultants Private Limited (RTA).
9. Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send to the company a certified true copy of the relevant Board resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the meeting.

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10. To support the 'Green Initiative', members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, and Circulars etc. from the Company electronically.
11. Members may also note that the Notice of the 20th Annual General Meeting and the Annual Report 2018 will also be available on the Company's website <http://www.virgoglobalmedia.com> The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at csvirgo@yahoo.co.in
12. Members seeking any information with regard to the accounts, are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the AGM.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or our Registrar & Transfer Agents.
14. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the share transfer agent of the Company. Members are requested to keep the same updated.
15. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
16. Members, who still hold share certificates in physical form are advised to dematerialise their shareholding to avail the numerous benefits of dematerialisation, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
17. Members/Proxies/Authorized representatives are requested to bring the copies of annual reports and attendance slips to the meeting, if the same are received in physical form.
18. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer e-voting facility to the members to cast their votes electronically on all resolutions set forth in the Notice convening the 20th Annual General Meeting to be held on Friday, August 03, 2018, at 11.00 A.M. The Company has engaged the services of Central Depository Services Limited (CDSL) to provide the e-voting facility:
The e-voting facility is available at the link : <http://www.evotingindia.com/>

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19. The facility for voting through poll shall be made available at the AGM, to all the members attending the AGM, who have not opted e-voting facility. Further, the members who have opted e-voting facility may also attend the AGM but shall not be entitled to cast their vote again at the AGM.
20. E-voting commences on July 31,2018 at 9:00 A.M. and will end at August 02, 2018 at 5:00 P.M. and at the end of e-voting period, the facility shall forthwith be blocked.
21. The Detailed instructions on remote e-voting is made part of a separate sheet “Instructions for e-voting” attached to this Notice.
22. All documents referred to in the accompanying Notice and the Statement pursuant to Section 102(1) of the Companies Act, 2013, will be available for inspection in physical or electronic form at the Registered Office of the Company during business hours on all working days upto the date of declaration of the result of the 20th Annual General Meeting of the Company and the copies thereof shall also be made available for inspection in physical or electronic form at the Registered Office of the Company and also at the meeting.

By order of the Board
For Virgo Global Limited
(Formerly Virgo Global Media Limited)

SD/-
(Numburu Vasundhara Mani)
Director
DIN : 01793358

Date: 03.07.2018
Place: Hyderabad

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The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on July 31, 2018 at 9:00 A.M. and will end at August 02, 2018 at 5:00 P.M. During this period, shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of July 27, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website <http://www.evotingindia.com>.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <p>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</p>

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***sequence number shall be as per separate sheet attached with the Annual report**

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field.

Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the <Virgo Global Limited> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.

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- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Other Instructions:

- (i) The e-voting period commences on July 31, 2018 at (9:00 A.M. IST) and will end at August 02, 2018 at (5:00 P.M. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Friday 27th July, 2018 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, he / she shall not be allowed to change it subsequently or cast vote again.
- (ii) The voting rights of Members shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting, as well as voting at the Meeting through electronic voting system or poll paper.
- (iii) Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com. However, if he/she is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting vote. If you forget your password, you can reset your password by using “Forgot User Details / Password” option available on www.evotingindia.com
- (iv) Mr. Ch Veeranjanyulu, Practicing Company Secretary (Membership No.6121), has been appointed as Scrutinizer to scrutinize the e-voting process (including the Ballot Forms received from the members who do not have access to the e-voting process) in a fair and transparent manner.
- (v) The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting in the presence

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of at least two witnesses not in the employment of the Company and make, not later than three days of conclusion of the Meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.

(vi) The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.virgoglobalmedia.com and on the website of CDSL www.cdslindia.com immediately.

By order of the Board
For Virgo Global Limited
(Formerly Virgo Global Media Limited)

SD/-
(Numburu Vasundhara Mani)
Director
DIN : 01793358

Date: 03.07.2018
Place: Hyderabad

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**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES
Act,2013**

Item No: 4 & 5:-

- A. Appointment of Mr. Praveen Jain Kumar (DIN: 07781872) as Director of the Company
B. Appointment of Mr. Praveen Jain Kumar (DIN: 07781872) as Whole-Time Director of the Company.

The Board of Directors of the Company at their meeting held on May 30, 2018 had appointed Mr. Praveen Jain Kumar as Additional Director of the Company. Further, Board at their meeting held on July 03, 2018, based on the recommendation of the Nomination and Remuneration Committee, has appointed Mr. Praveen Jain Kumar as an Whole time Director on the Board of the Company for the period of 5 years effective from July 03,2018, subject to the approval of members.

In terms of Section 161(1) of the Companies Act, 2013, Mr. Praveen Jain Kumar shall hold the office up to the date of the ensuing Annual General Meeting of the Company. The Company has received notices in writing under the provisions of Section 160 of the Act from Members proposing the candidature of Mr. Praveen Jain Kumar for the office of Director of the Company.

Terms and conditions of Appointment of Mr. Praveen Jain Kumar, including remuneration, is as mentioned in the draft resolution no. 5 of the accompanying notice.

The Company has received from Mr. Praveen Jain Kumar Consent in writing to act as Director in **Form DIR-2** pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, and Intimation in **Form DIR-8** in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under subsection (2) of Section 164 of the Companies Act, 2013

Draft letter for Appointment of Mr.Praveen Jain Kumar setting out terms and conditions will be available for inspection in physical or electronic form at the Registered Office of the Company during business hours on all working days up to the date of declaration of the result of the 20th Annual General Meeting of the Company and the copies thereof shall also be made available for inspection in physical or electronic form at the Registered Office of the company and also at the meeting.

The remuneration and other terms and conditions of Mr. Praveen Jain Kumar appointment as Whole-time Director areas set out in the resolution is subject to your approval. Other details required to be disclosed in terms of the provisions of Secretarial Standard on General Meetings form part of this Notice. Mr. Praveen Jain Kumar is not related to any other Director and Key Managerial Personnel of the Company.

Justification for choosing the appointee for appointment as Whole time Director of the Company

The Board consider that proposed association as Whole time Director would be of immense benefit to the Company and it is desirable to avail the services of Mr.Praveen Jain Kumar as an Whole time Director.

None of the Directors, Key Managerial Personnel and their relatives other than Mr. Praveen Jain Kumar and his relatives are, in any way, concerned or interested in the said resolutions.

The resolutions as set out in item no. 4& 5 of this Notice are accordingly commended for your approval

**For and on Behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global
Media Limited)**

SD/-
**N.Vasundhara Mani
Director
(DIN: 01793358)**

**Place: Hyderabad
Date: 03.07.2018**

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ANNEXURE TO ITEM 2,4 & ITEM 5 OF THE NOTICE

Details of Directors seeking Appointment/Re-appointment at the forthcoming Annual General Meeting Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Director	Numburu Vasundhara Mani	Praveen Jain Kumar
Director Identification Number (DIN)	01793358	07781872
Date of Birth	22/03/1978	23/02/1982
Nationality	Indian	Indian
Date of Appointment on Board	14/08/2015	30/05/2018
Qualification	Post-Graduate	Graduate
Number of Shares held in the Company	3356750(31.96%)	NIL
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	1.Hindusthan Infra Avenues Limited	1. Milk Partners India Limited
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across the other Listed Public Companies	Nil	Nil

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DIRECTORS' REPORT

To
The Members
Virgo Global Limited

Your Directors have pleasure in presenting the 20th Annual Report with Audited Statements of Accounts for the year ended 31st March 2018.

FINANCIAL RESULTS:

(Amt . in Rs)

Particulars	2017-2018	2016-2017
Income from Operations	6,93,66,500	1,26,53,733
Other Income	2,82,981	2,67,742
Total Income	6,96,49,481	1,29,21,475
Expenses other than Depreciation	6,95,44,493	1,28,26,276
Profit before depreciation and Tax	1,04,988	95,199
Depreciation	-	-
Profit/Loss before Tax	104988	95199
Provision for Tax	27034	28436
Profit/Loss after Tax	77954	66763

PERFORMANCE REVIEW:

During the year under review, the Company has recorded a turnover of Rs. 693.67 lakhs and the profit of Rs. 0.77 Lakhs against the turnover of Rs. 126.53 lakhs and profit of Rs. 0.66 Lakhs in the previous financial year ending 31.03.2017. Due to the increasing labor and material costs, the company has incurred huge operating costs. With a tough competition in the market, it is difficult for the company to increase its turnover.

The Company has been continuously working on quality up-gradation and cost reduction plans for achieving efficient running of the organisation.

DIVIDEND:

The company would not be able to declare dividends for this financial year as there are no sufficient profits available. The company would like to retain the available profits for the future course of business activities.

TRANSFER TO RESERVES:

During the year under review, the company has transferred the current year profit to the Profit and Loss Account. Apart from that, there were no other amounts transferred to the reserves.

DIRECTORS:

During the year under review, Ms. Sakshi Mathur, resigned from the position of Company Secretary & Compliance officer with effect from 13th July,2017.

Mr. Praveen Jain Kumar (DIN: 07781872) had been appointed as Additional Director of the Company on 30th May,2018, who holds office till the ensuing Annual General Meeting. Taking into consideration his experience and capabilities, the company felt the need to appoint him as Whole-

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time Director of the Company. Your Directors recommend his appointment as Whole-Time Director of the Company.

Apart from that, there were no other changes in the Directors or Key managerial personnel of the Company.

In accordance with the Companies Act, 2013 read with Articles of Association of the company the Director namely Mrs. N. Vasundhara Mani (DIN:01793358),retires by rotation at the forthcoming Annual General Meeting and being eligible, offers herself for re-appointment. Your Directors recommend her re-appointment at the ensuing Annual General Meeting.

PARTICULARS OF EMPLOYEES:

There are no employees who are in receipt of remuneration as specified in Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

MEETINGS:

During the year under review, the meeting of Board of Directors was held Eight (8) times and the meeting of Audit Committee was held Four(4) times. The meetings held was within the time gap as per the provisions of the Companies Act,2013.

The dates of the meeting, attendance of the directors and other information pertaining to the meeting are given in the Corporate Governance report annexed to this report.

BOARD EVALUATION:

Pursuant to Section 178(2) of Companies Act,2013 the Nomination and Remuneration Committee has evaluated the performance of individual directors in its duly convened meeting .Pusuant to Section 134 (3) (p) of the Companies Act,2013 and Regulation 4(2)(f)(ii)(9) of SEBI (LODR) the Board carried out an annual performance evaluation of its own performance the directors individually as well as the evaluation of the working of its audit ,Nomination & Remuneration and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance report.

STATEMENT OF DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB SECTION (6) OF SECTION 149 OF THE COMPANIES ACT,2013

The Independent Directors have submitted the Declaration of Independence, as required pursuant to Section 149 (7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in Sub-Section (6) of section 149 of Companies Act, 2013.

REMUNERATION POLICY

The board has on recommendations of Nomination & Remuneration committee framed a policy for selection and appointment of directors ,senior management and their remuneration. Remuneration policy is stated in corporate Governance Report.

AUDITORS:

M/s. M M Reddy & Co; Chartered Accountants, Statutory Auditors of the Company were appointed at 16th Annual General Meeting of the Company to hold office from the conclusion of that meeting

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till the conclusion of 21st Annual General Meeting of the company subject to the ratification by shareholders at every consecutive meeting. However, the Auditors have expressed their unwillingness to continue as Statutory Auditors due to their pre-occupations with other assignments and inability to devote time to the affairs of our company.

The Company has received consent and willingness from M/s. Sharad Chandra Toshniwal & Co (FRN:015888S), Chartered Accountants to act as Statutory Auditors of the Company. Taking into account the experience and expertise of the statutory auditor, your Directors recommend the appointment of M/s. Sharad Chandra Toshniwal & Co, Chartered Accountants as Statutory Auditors, who shall be holding office from the conclusion of this meeting till the conclusion of the 25th Annual General Meeting.

AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act,2013 and rule 12(1) of the Companies (Management and Administration) Rules,2014, an extract of annual return in MGT-9 is attached as a Annexure- I part of this Annual Report.

SECRETARIAL AUDIT:

The Board has appointed M/s. VCSR & Associates as Secretarial Auditors of the of the Company for the financial year ended 31st March,2018 in compliance with the provisions of section 204 of the Companies Act, 2013,

The report of the Secretarial Audit provided by M/s. VCSR & Associates in form MR-3 is enclosed as Annexure-II to this report.

Reply to the Qualification for the observation made by the Secretarial Auditor: The Company is looking out for the best candidates who are suitable having the caliber to occupy the positions of key managerial personnels.

DISCLOSURE OF INTERNAL FINANCIAL CONTROLS:

The internal Financial Controls with reference to Financial Statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the internal auditors of the Company for inefficiency or inadequacy of such controls. The Company maintains appropriate system of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

VIGIL MECHANISM

In pursuant to the provisions of section 177(9) & (10) of the Companies Act,2013, a vigil mechanism for directors and employees to report genuine concerns have been established. The Company has adopted a policy on Vigil Mechanism and the same was hosted on the website of the Company at www.virgoglobalmedia.com.

RISK MANAGEMENT POLICY:

Pursuant to Section 134(3) (n) of the Companies Act, 2013 & SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the company has constituted a risk management committee. The details of the committee and its terms of reference are set out in the corporate governance report forming part of this Board's report.

DISCLOSURE UNDER SECTION 134(3)(1) OF THE COMPANIES ACT,2013:

No material changes and commitments which could affect the Company's financial position have occurred between the ends of the financial year of the company.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THECOMPANY:

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

PUBLIC DEPOSITS:

The Company has not accepted any deposits falling within the meaning of Sec.73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review and as such no amount of principal or interest on public deposits was outstanding as on the date of balance sheet.

RELATED PARTY TRANSACTIONS:

During the year under review, there were no related party transactions and hence the provisions related to related party transactions are not applicable for the company.

SUBSIDIARY COMPANY:

The Company does not have any subsidiary company

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given loans, Guarantees or made any investments during the year under review.

CORPORATE SOCIAL RESPONSIBILITIES INITIATIVES:

As the company is not doing well from the last couple of years, the rules in connection with spending of money on specified projects under corporate social responsibility rules as envisaged under section 135 of the Companies Act, 2013 are not applicable to the Company. As a listed company, necessary measures have been taken to comply with the listing agreements of Stock Exchanges.

DISCLOSURE PERTAINING TO SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has been employing about 5 women employees in the Company. The Company has in place an sexual harassment policy& committee in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary) are covered under the policy. There was no complaint received from any employee during the financial year 2017-18 and hence no complaint is outstanding as on 31.03.2018 for redressal.

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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT GO :

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A. Conservation of Energy:

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

(i)	the steps taken or impact on conservation of energy	NIL
(ii)	the steps taken by the company for utilizing alternate sources of energy	NIL
(iii)	the capital investment on energy conservation equipment's	NIL

B. Technology Absorption:

(i)	the efforts made towards technology absorption	NIL
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial Year)-	NIL
	(a) the details of technology imported	NIL
	(b) the year of import;	NIL
	(c) whether the technology been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
(iv)	the expenditure incurred on Research and Development	NIL

C. Foreign Exchange Earnings and Out Go:

Foreign Exchange Earnings	:	NIL
Foreign Exchange Outgo	:	NIL

LISTING:

The equity shares of your company are listed on BSE Limited. The company confirms that it has paid Annual Listing Fees due to BSE for the financial year 2017-2018.

CAPITAL OF THE COMPANY:

The Authorised Share Capital of the Company is Rs.13,00,00,000/- divided into 1,30,00,000 equity shares of 4/- each. The Paid up share capital of the Company is Rs. 4,20,17,200/- divided in to 1,05,04,300 equity shares of Rs. 4/- each.

VIRGO GLOBAL LIMITED
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MANAGEMENT DISCUSSION AND ANALYSIS:

A detailed review of operations, performance and future outlook of your Company and its business is given in the Management Discussion and Analysis, which forms part of this Report.

CORPORATE GOVERNANCE:

As a listed company, necessary measures have been taken to comply with the listing agreements of Stock Exchanges. A report on Corporate Governance, along with a certificate of compliance from the Auditors forms part of this Report as Annexure.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

There were no material changes and commitments affecting financial position of the Company between 31st March,2018 and the date of Board's report.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the period under review and date of the Board's report, there was no change in the nature of business.

DIRECTORS' RESPONSIBILITY STATEMENT:

In pursuance of Section 134(5) of the Companies Act, 2013 your directors confirm:

- i) that the directors in the preparation of the annual accounts the applicable accounting standards have been followed along with proper explanations relating to material departures.
- ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year.
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safe guarding the assets of the company and for preventing and deleting fraud and other irregularities.
- iv) that the directors had prepared the annual accounts on the going concern basis.

CODE OF CONDUCT:

The Code has been circulated to all the members of the Board and Senior Management and the compliance of the same has been affirmed by them. A declaration signed by the Managing Director is given in Annexure.

RATIO OF REMUNERATION TO EACH DIRECTOR:

There is no remuneration withdrawn by the Directors of the Company. Hence, the provisions of Section 197(12) of the Companies Act,2013 and Rule 5(1)(2) & (3) of the Companies (Appointment & Remuneration Rules,2014 are not applicable for the Company and no disclosure is required to be made.

EVENT BASED DISCLOSURES:

Issue of Equity Share: N.A

Issue of Shares with Differential Rights: N.A

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Issue of Shares under Employee's Stock Option Scheme: N.A

Disclosure on Purchase by Company or giving of loans by it for purchase of its shares: N.A

Buy Back of shares: N.A

Disclosure about revision: N.A

Change of Name: N.A

Preferential Allotment of Share: N.A

ACKNOWLEDGEMENTS:

Your directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities and all others associated with the company. Your directors also wish to place on record their deep sense of appreciation for the excellent contribution made by the employees at all levels, which enabled the company to achieve sustained growth in the operational performance during the year under review.

For and on Behalf of the Board
Virgo Global Limited
(Formerly Known as Virgo Global
Media Limited)

Place: Hyderabad
Date: 03.07.2018

Sd/-
N.Vasundhara Mani
Director
(DIN: 01793358)

Sd/-
Praveen Jain Kumar
Director
(DIN:07781872)

FORM NO: MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended 31st March,2018

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules,2014]

I. REGISTRATION AND OTHER DETAILS

CIN	L74910TG1999PLC031187
Registration Date	24/02/1999
Name of the Company	VIRGO GLOBAL LIMITED
Category/Sub Category of the Company	Non-Govt Company
Address of the Registered office of the Company & Contact Details	101, Achyuth Mazon, H.No:7-1-621/48, S. R. Nagar, Hyderabad-500038 Email: csvirgo@yahoo.in Website: www.virgoglobalmedia.com
Whether Listed Company	Yes(BSE Ltd)
Name, Address and Contact Details of Registrar & Transfer Agent	M/s. Aarthi Consultants Private Limited 1-2-285, Domalguda, Hyderabad, Ph.No. 040-27638111/27634445, Fax: 040-27632184, info@arthiconsultants.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sl. No	Name & Description of the main products/services	NIC Code of the Product/service	% of the total turnover of the company
1.	IT & ITES	6209	100

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

The Company does not have any subsidiary, Joint Ventures and Associate Companies during the financial year.

IV. SHAREHOLDING PATTERN :

i. *Category-wise Shareholding:*

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Category of shareholders	No of Shares held at the beginning of the year. (As on 31 st March,2017)				No of Shares held at the end of the year. (As on 31 st March,2018)				% Change during the year
	Demat	Physical	Total	%	Demat	Physical	Total	%	
A. Promoters									
(1) Indian									
a) Individual/HUF	33,54,850	1,900	33,56,750	31.96	33,54,850	1,900	33,56,750	31.96	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt	-	-	-	-	-	-	-	-	-
d) Bodies Corporates	-	-	-	-	-	-	-	-	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Subtotal A(1)	33,54,850	1,900	33,56,750	31.96	33,54,850	1,900	33,56,750	31.96	-
(2) Foreign	-	-	-	-	-	-	-	-	-
Subtotal A(2)	-	-	-	-	-	-	-	-	-
Total Shareholding of promoters A=A(1)+A(2)	33,54,850	1,900	33,56,750	31.96	33,54,850	1,900	33,56,750	31.96	-
B. Public Shareholding									
(1) Institutions									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks/Financial Institutions	-	-	-	-	-	-	-	-	-
(c) Central Government	-	-	-	-	-	-	-	-	-
(d) State Government	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-

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(g) Foreign Institutional Investors	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Any other	-	-	-	-	-	-	-	-	-
Sub Total B(1)	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
(a) Bodies Corporate/overseas corporate bodies									
(1) Indian	1,66,106	-	1,66,106	1.58	1,74,925	-	1,74,925	1.67	0.09
(b) Individuals									
(1) Holding nominal share capital up to Rs. 2 lakh	44,21,612	8,31,117	52,52,729	50.01	44,12,673	8,31,237	52,43,910	49.92	(0.09)
(2) holding nominal share capital in excess of Rs.2 lakh	15,17,414	2,00,000	17,17,414	16.35	15,17,414	2,00,000	17,17,414	16.35	
(c) Any other NBFC Registered with RBI	2,502	-	2,502	0.02	2,502	-	2,502	0.02	
(d) Non resident Indians	2,200	-	2,200	0.02	2,200	-	2,200	0.02	
(e) Overseas Corporate Bodies	-	-	-	-	-	-	-	-	
(f) Foreign Nationals	-	-	-	-	-	-	-	-	
(g) Clearing Members	6,599	-	6,599	0.06	6,599	-	6,599	0.06	
(h) Trusts	-	-	-	-	-	-	-	-	
(i) Foreign Bodies	-	-	-	-	-	-	-	-	
Sub Total B(2)	61,16,433	10,31,117	71,47,550	68.04	61,16,313	10,31,237	71,47,550	68.04	
Total Public Shareholding B=B(1)+B(2)	61,16,433	10,31,117	71,47,550	68.04	61,16,313	10,31,237	71,47,550	68.04	
(C) Shares held by custodians for ADRs	-	-	-	-	-	-	-	-	-
Grand TOTAL [A+B+C]	94,71,283	10,33,017	1,05,04,300	100	94,71,163	10,33,137	1,05,04,300	100	

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ii. Shareholding of Promoters:

S.No	Name of the Promoter	Shareholding at the beginning of the year			Shareholding at the end of the year		
		No. Of the shares	% of shareholding	% of Shares Pledged/encumbered to total shares	No. Of the shares	% of shareholding	% of Shares Pledged/encumbered to total shares
1	Mrs. N.Vasundhara Mani	33,56,750	31.96	-	33,56,750	31.96	-

iii. Change in Promoters shareholding:

Sl.No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	At the beginning of the year	33,56,750	31.96	33,56,750	31.96
2	Date-wise Increase/Decrease in the Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/sweat equity etc):	-	-	-	-
3	At the end of the year	33,56,750	31.96	33,56,750	31.96

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and holders of GDR's and ADR's):

Sl.No	Name of the Shareholder	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Vanisri kabalavai	2,58,500	2.46	2,58,500	2.46
2	Pendyala Rama Rao	2,00,000	1.90	2,00,000	1.90
3	Vijay Kumar Pabba	1,76,000	1.68	1,76,000	1.68
4	Satya Narayan Reddy G	1,19,988	1.14	1,19,988	1.14
5	PabbaV Maheshwari	1,09,000	1.04	1,09,000	1.04
6	Basi Reddy Kotha	98,000	0.93	98,000	0.93
7	Gopal Pabba	90,000	0.86	90,000	0.86
8	Kura Ravi Kumar	89,100	0.85	89,100	0.85
9	Naveen Belide	85,650	0.82	85,650	0.82
10	Satyanarayana Pratti V	81,275	0.77	81,275	0.77

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v. Shareholding of Directors and Key Managerial Personnel:

S No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Mr. Numburu Vasundhara Mani - Non- Executive Director & CFO				
	At the beginning of the year	33,56,750	31.96	33,56,750	31.96
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): NIL	-	-	33,56,750	31.96
	At the end of the year	33,56,750	31.96	33,56,750	31.96
2	Mr. PanjugulaSrisail Reddy-Director				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): NIL	-	-	-	-
	At the end of the year	-	-	-	-
3	Mrs. VemulaTejaswini-Director				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): NIL	-	-	-	-
	At the end of the year	-	-	-	-
4	Mr. Muvva Konadala Rao-Director				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): NIL	-	-	-	-
	At the end of the year	-	-	-	-

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V. INDEBTEDNESS: indebtedness of the Company including interest outstanding/ accrued but not due for payment:

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the period				
a) Principal Amount	-	2,58,20,789	-	2,58,20,789
b) Interest due but not paid	-	-	-	-
c) Interest accrued but not due	-	-	-	-
Total [(a)+(b)+(c)]	-	2,58,20,789	-	2,58,20,789
Changes in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	-	(1,58,88,868)	-	(1,58,88,868)
Net Change	-	(1,58,88,868)	-	(1,58,88,868)
Indebtedness at the end of the financial period				
a) Principal Amount	-	99,31,921	-	99,31,921
b) Interest due but not paid	-	-	-	-
c) Interest accrued but not due	-	-	-	-
Total [(a)+(b)+(c)]	-	99,31,921	-	99,31,921

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. Remuneration to Managing Directors, Whole Directors and/or Manager:

S No	Particulars of remuneration	Numburu Vasundhara Mani Director & CFO	Total Amount (InRs.)
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s17(2) Income-tax Act,1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act,1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify...	-	-
5	Others, please specify	-	-
	Total(A)	-	-
	Ceiling as per the Act	-	-

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b. Remuneration to other Directors:

S.No.	Particulars of Remuneration	Name of Directors			Total Amount
		Muvva Kondala rao	Panjugula Srisail Reddy	Vemula Tejaswini	
1	Independent Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total(1)	-	-	-	-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total(2)	-	-	-	-
	Total(B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

c. Remuneration to Key Managerial Personnel other than Managing Director/Manager/Whole-Time Director:

S.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS*	CFO	Total
1	Gross salary	---	105,000	---	---
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	---	105,000	---	---
	(b) Value of perquisites u/s17(2) Income-tax Act,1961	---	---	---	---
	(c) Profits in lieu of salary under section 17(3) Income-tax Act,1961	---	---	---	---

VIRGO GLOBAL LIMITED
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2	Stock Option	---	---	---	---
3	Sweat Equity	---	---	---	---
4	Commission	---	---	---	---
	- as % of profit	---	---	---	---
	others, specify...	---	---	---	---
5	Others, please specify	---	---	---	---
	Total	---	105,000	---	---

* Resigned with effect from 13th July, 2017

d. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: for Company, Directors and others in default

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority	Appeal Made (If Any)
	A. Company, B. Directors, C. Other Officers in default				
Penalty	-----NOT APPLICABLE-----				
Punishment	-----NOT APPLICABLE-----				
Compounding	-----NOT APPLICABLE-----				

**For and on Behalf of the Board Virgo Global Limited
(Formerly Known as Virgo Global Media Limited)**

Place: Hyderabad
Date: 03.07.2018

Sd/-
N.Vasundhara Mani
Director
(DIN: 01793358)

Sd/-
Praveen Jain Kumar
Director
(DIN:07781872)

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2018
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

CIN	L74910TG1999PLC031187
AUTHORISED CAPITAL	Rs. 130,000,000/-
PAID UP CAPITAL	Rs. 42,017,200/-

To
The Members,
VIRGO GLOBAL LIMITED
(Formerly Virgo Global Media Limited)
101, Achyuth Mazon, H.No.7-1-621/48,
S.R.Nagar, Hyderabad, Telangana-500038

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **VIRGO GLOBAL LIMITED** (hereinafter referred to as the “Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2018 (“Audit Period”), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent and in the manner reported hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2018 according to the provisions of:

- i. The Companies Act, 2013 (“Act”) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (“SCRA”) and the Rules made under that Act;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed under that Act;
- iv. The Foreign Exchange Management Act, 1999 and the Rules and Regulations made under that Act to the extent applicable to Overseas Direct Investment (ODI); **(Not Applicable during the Audit Period)**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):

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- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 notified with effect from May 15, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;- **Not Applicable to the Company during the Audit Period**
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014 notified on October 28, 2014;- **Not Applicable to the Company during the Audit Period**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;- **Not Applicable to the Company during the Audit Period**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and - **Not Applicable to the Company during the Audit Period**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- - **Not Applicable to the Company during the Audit Period**
- (i) Other applicable Laws, including the following :
The Information Technology Act, 2000

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by the Institute of Company Secretaries of India notified with effect from July 1, 2015; and
- ii. The Listing Agreements entered into by the Company with the Stock Exchange(s) i.e. BSE Limited / SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

As per the Provisions of Section 203 of the Companies Act, 2013, your company is required to appoint Managing Director/Chief Executive Officer and Company Secretary of the company. As explained to us, the Company is in the process of selecting suitable candidates for appointment of Key Managerial Personnel(s).

We further report that:

The Board of Directors of the Company duly constituted with the Independent Directors (Executive or Non- Executive Directors). The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on

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agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For VCSR & Associates
Company Secretaries

S Upender Reddy
Partner
CP No. 6877

Place: Hyderabad
Date: 03.07.2018

Note: This report is to be read with our letter of even date which is annexed as Annexure herewith and forms and integral part of this report.

ANNEXURE TO SECRETARIAL AUDIT REPORT

To,
The Members,
VIRGO GLOBAL LIMITED
(Formerly Virgo Global Media Limited)
101, Achyuth Mazon, H.No.7-1-621/48,
S.R.Nagar, Hyderabad, Telangana-500038

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, were followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For VCSR & Associates
Company Secretaries

S Upender Reddy
Partner
CP No. 6877

Place: Hyderabad
Date: 03.07.2018

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

◆ **FORWARD-LOOKING STATEMENTS**

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

◆ **INDUSTRY STRUCTURE AND DEVELOPMENTS**

Since the Company could not find any profitable business during the year under review, has operated in a very small scale. The Company is putting efforts in building up its network to play a significant role from time to time.

◆ **BUSINESS OVERVIEW**

The total income during the year 2017-18 is at Rs.6,93,66,500/- as compared to Rs. 1,26,53,733/- in the previous year. The company has been making a significant improvement in the turnovers of the company and increasing its profitability every year. The company is looking out for better alternatives to increase its market share in the industry.

◆ **MARKETING**

The Company is setting up a good marketing team to enter to increased turnover. In order to sustain and grown in the cut throat competition in the current scenario, the company is also focusing on brand building strategies and adopting modern marketing techniques which are cost effective for the company as well as help in achieving the desired results for the company.

◆ **INTERNAL CONTROL**

The Company has adequate internal control system, commensurate with the size of its operations. Adequate records and documents are maintained as required by laws. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective.

◆ **OUTLOOK**

This has been discussed elsewhere in Director's Report.

◆ **MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLEEMPLOYED**

The company recognizes the importance and contribution of the employees. Human Resources is viewed to be as one of the most important factor in the growth process with a view to cross further frontiers in business performance, the company strives to organize training modules for understanding and improving the core skills of the employees. It is the continuous effort by the

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continuous effort by the company that helps to provide the right environment in order to maximize team efforts while exploiting individual growth of the company.

◆ **OPPORTUNITIES, THREATS & OUTLOOK**

In India we have been focusing on the increasing distribution network and product basket. With large population, increasing urbanization and disposable income, the industries in which we operate provide sustainable growth on a longer-term basis. Robust growth of emerging economies provides large opportunities to the Company. We are a well-established Company in these economies and will continue to focus on the growth, new product launches and increasing distribution strength. In other mature economies, the market trend is changing favorably. The strategy of the company is to get higher profitability and stable cash flow generations in these markets.

◆ **RISKS, CONCERNS & THREATS:**

The company is exposed to a variety of risks across its entire range of business operations. Any slowdown in these sectors can largely impact the demand for the company's products. In India, optimism is growing about the prospect of an economic recovery following a slowdown triggered by the global financial crisis. The company has taken best possible steps to protect itself from various risks to extent identifiable in advance in the best possible manner.

◆ **CAUTIONARY STATEMENT**

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, feeds to availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations.

By order of the Board
For Virgo Global Limited
(Formerly Virgo Global Media Limited)

Sd/-
N Vasundhara Mani
Director
(DIN: 01793358)

Sd/-
Praveen Jain Kumar
Director
(DIN: 07781872)

Date: 03.07.2018
Place: Hyderabad

I. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Corporate Governance has been an integral part of the way we are doing business. Corporate Governance is based on the principles of integrity, transparency, accountability and Commitment to values. Your Company views its Corporate Governance policies not only to comply with the statutory requirements in letter and spirit but also to aim at implementing the best practices, keeping in view the interest of all the stakeholders.

Your company takes corporate governance as a critical tool to enhance trust of the Company's Customer, employees, investors, Government and Community at large and achieve its goal of maximizing value of all its stakeholders.

II. BOARD OF DIRECTORS

The Composition of Board of Directors is as under:

a.) The Board of Directors consists of 5 Members of which 3 are Non-Executive Independent Directors and 2 are Executive Directors. The Composition of the Board is in conformity with the listing requirements.

Category	No. of directors
Non-Executive & Independent	4
Directors	1
Total	5

b.) The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanships / Memberships held by them in other companies is given below. Other Directorships do not include alternate directorships, directorships of private limited companies, section 25 companies and of companies incorporated outside India. Chairmanship / Membership of Board Committees include only Audit and Shareholders / Investors Grievance Committees.

c.) Pecuniary relationship or transactions of the Non-Executive Directors vis-à-vis the Company. None of the Non-Executive Directors has any pecuniary relationship or transactions with the Company.

The details of Composition of Board of Directors, directors' attendance at Board Meetings, AGM and details of other directorships, committee chairmanships/memberships held by the Directors during the year are as follows:

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S. No	Name of the Directors	Category	Attendance Particulars			No. of other Directorships and Committee memberships/chairmanships		
			No. of Board meetings		Last AGM	Other Directorships	Committee Memberships	Committee Chairmanships
			Held	Attended				
1.	Mrs. Numburu Vasundhara Mani	Non-Executive Director	8	8	Yes	4	2	-
2.	Mr. Praveen Jain Kumar*	Director	-	-	NA	1	-	-
3.	Mr. Muvva Kondala Rao	Independent Director	8	8	Yes	6	3	1
4.	Mr. Panjugula Srisail Reddy	Independent Director	8	8	Yes	1	3	-
5.	Mrs. Vemula Tejaswini	Independent Director	8	8	Yes	2	4	3

*Appointed with effect from 30th May,2018

There is no relationship between the Directors inter-se.

The board of directors met Eight (8) times during the year under the review and the date of Board Meetings and the attendance of the directors are as follows:

Date of Board Meeting	Number of Directors Entitled to attend meeting during financial year 2017-2018	Number of Directors attended meeting during the financial year	% of attendance
10/04/2017	4	4	100
30/05/2017	4	4	100
13/07/2017	4	4	100
01/09/2017	4	4	100
13/09/2017	4	4	100
14/12/2017	4	4	100
14/02/2018	4	4	100
07/03/2018	4	4	100

Board's Procedure:

Agenda papers along with explanatory statements were circulated to the Directors in advance for each of these meetings. All relevant information as per Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements),2015 was placed before the Board from time to time.

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Committees of the Board:

Currently, there are *four* (4) Committees of the Board, namely:

- Audit Committee,
- Nomination & Remuneration Committee (Remuneration Committee),
- Stakeholders Relationship Committee (Shareholders/ Investors Grievance Committee and Share Transfer Committee)
- Internal Complaint Committee.

The Board decides the terms of reference for these Committees. The minutes of the meetings of the Committees are placed before the Board for information. The details as to the composition, terms of reference, number of meetings and related attendance, etc., of these Committees are provided hereunder:

A. AUDIT COMMITTEE

i) The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI(Listing Obligation and Disclosure Requirements),2015 read with Section 177 of the Companies Act, 2013.

ii) *Composition of the Audit Committee:*

The Audit Committee comprises of *Three* (3) members and majority of the directors are Non-Executive Independent Directors. The Committee had met four times during the year and the necessary quorum was present for the meeting.

Name	Designation	Category	Number of Meetings held	Number of meetings attended
Mrs. Vemula Tejaswini	Chairman	NED (I)	4	4
Mr. Panjugula Srisail Reddy	Member	NED (I)	4	4
Mr. Muvva Kondala Rao	Member	NED (I)	4	4

iii) The terms of reference of the Audit Committee include a review of:

- Overview of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements reflect a true and fair position and that sufficient and credible information is disclosed.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Discussion with external auditors before the audit commences, of the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Reviewing the financial statements and draft audit report including quarterly / half yearly financial information.
- Reviewing with management the annual financial statements before submission to the Board, focusing on:
 1. Any changes in accounting policies and practices;
 2. Qualification in draft audit report;

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3. Significant adjustments arising out of audit;
 4. The going concern concept;
 5. Compliance with accounting standards;
 6. Compliance with stock exchange and legal requirements concerning financial statements;
 7. Any related party transactions
- Reviewing the company's financial and risk management's policies.
 - Disclosure of contingent liabilities.
 - Reviewing with management, external and internal auditors, the adequacy of internal control systems.
 - Reviewing the adequacy of internal audit function, including the audit character, the structure of the internal audit department, approval of the audit plan and its execution, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
 - Discussion with internal auditors of any significant findings and follow-up thereon.
 - Reviewing the findings of any internal investigations by the internal auditors into the matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
 - Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
 - Reviewing compliances as regards the Company's Whistle Blower Policy.
- iii) The previous Annual General Meeting of the Company was held on 29th September, 2017 and Mrs. Vemula Tejaswini, Chairman of the Audit Committee, attended the previous AGM.

B. NOMINATION & REMUNERATION COMMITTEE (REMUNERATION COMMITTEE):

The Nomination & Remuneration Committee of the Company has been constituted in line with the provisions of the Regulation 19 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Section 178 of Companies Act, 2013. During the year, the Company had met one (1) time on February, 14, 2018 and the necessary quorum was present at the meeting.

The details of composition of the Committee are given below:

Name	Designation	Attendance of Director
Mrs. Vemula Tejaswini	Chairman	P
Mr. Panjugula Srisail Reddy	Member	P
Mr. Muvva Kondala Rao	Member	P

CRITERIA FOR SELECTION OF NON-EXECUTIVE DIRECTORS:

The Non Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, law, governance and general management. In case of appointment of Independent Directors, the Remuneration and Nomination

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Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.

The Remuneration and Nomination Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013. The Remuneration and Nomination Committee shall consider the following attributes/criteria, while recommending to the Board the candidature for appointment as Director.

- ✓ Qualification, expertise and experience of the Directors in their respective fields;
- ✓ Personal, Professional or business standing;
- ✓ Diversity of the Board.

In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

Managing Director (MD) and Whole-time Director (WTD) -Criteria for selection/ appointment

For the purpose of selection of the MD&WTD, the Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board. The Committee will also ensure that the incumbent fulfills such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws.

Remuneration Policy:

The objectives of the remuneration policy are to motivate Directors to excel in their performance, recognize their contribution and retain talent in the organization and reward merit.

The remuneration levels are governed by industry pattern, qualifications and experience of the Directors, responsibilities shouldered, individual performance etc.

No remuneration was payable to Non-Executive Directors as well as to the Executive Director of the Company for the financial year 2017-18.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE (SHAREHOLDERS / INVESTOR GRIEVANCE AND SHARE TRANSFER COMMITTEE):

A.) Composition and meetings during the year:

The Stakeholder's Relationship Committee of the Company has been constituted in line with provisions of Regulation 20 of SEBI Listing Regulations read with Section 178(5) of Companies Act, 2013

During the year one meeting of the Company was held on February 14, 2018 and the necessary quorum was present at the meeting. The Details of composition of the Committee and attendance of the members at the meetings are given below:

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Name	Designation	Attendance of Director
Mr. Muvva Kondala Rao	Chairman	P
Mrs. Vemula Tejaswini	Member	P
Mrs. N. Vasundhara Mani	Member	P

B.) Powers:

The Committee has been delegated with the following powers:

- To redress shareholder and investor complaints relating to transfer of shares, Dematerialization of Shares, non-receipt of balance sheet, non-receipt of declared dividend etc.
- to approve, transfer, transmission, and issue of duplicate / fresh share certificate(s)
- Consolidate and sub-division of share certificates etc.
- To redress, approve and dispose off any, other complaints, transactions and requests etc., received from any shareholder of the company and investor in general.

The Board has delegated the power to process the transfer and transmission of shares to the Registrar and Share Transfer Agents, who process share transfers within a week of lodgment in the case of shares held in physical form.

The Company has designated an exclusive e-mail ID called **csvirgo@yahoo.in** for redressal of shareholders' complaints/grievances.

Complaints received and redressed by the Company during the financial year:

During the year, there were no complaints received by the company from the shareholders.

S.No	Particulars	Remarks
1.	At the beginning of the year	NIL
2.	Received during the year	NIL
3.	Resolved during the year	NIL
4.	At the end of the year	NIL

VI. GENERAL BODY MEETINGS:

AGM	Financial Year	Date	Time	Venue	Special Resolution Passed(Y/N)
19 th	2016-2017	29/09/2017	11:00 A.M	At Plot No:458, Road No:19, Jubilee Hills, Hyderabad-500033	NIL
18 th	2015-2016	16/12/2016	10:00 A.M	At Plot No:458, Road No:19, Jubilee Hills, Hyderabad-500033	Yes
17 th	2014-2015	30/12/2015	04:00 P.M	101, AchyuthMazon, H.No. 7-1-621/48, S.R Nagar, Hyderabad-500038	Yes

During the year, no Extra-ordinary General meeting was held and no resolution was passed through postal ballot.

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VII. OTHER DISCLOSURES

- (a) There were no significant related party transactions that may have potential conflict with the interests of the Company at large.
- (b) In the preparation of financial statements, no treatment materially different from that prescribed in Accounting Standards had been followed.
- (c) There were no penalties or strictures imposed on the Company by the Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets at any time during the last 3 years.
- (d) **Whistle Blower policy:** We have established a mechanism for employees to report concerns about unethical behavior, fraud or violation of code of conduct of the Company. The mechanism provided direct access to the Chairman of the Audit Committee for exceptional cases. All employees can also directly meet the Audit Committee members of the Company. The Whistle Blower Policy has been posted on the Intranet of the Company.
- (e) The Company has complied with the non-mandatory requirements to relating to remuneration committee and Whistle Blower policy.
- (f) Director of the Company have furnished the requisite Certificates to the Board of Directors under sub regulation (2) of Regulation 26 of SEBI (Listing Obligation and Disclosure Requirements),2015.

VIII. MEANS OF COMMUNICATION

The quarterly, half-yearly and yearly financial results are sent to the Stock Exchanges immediately after the Board approves the same and are also published in one English newspaper and in one vernacular newspaper.

i. Half yearly report sent to each shareholders registered address	No
ii. In which newspapers quarterly results were normally published	English & Regional
iii. Any Website where results or official news are displayed	www.virgoglobalmedia.com

IX. GENERAL SHAREHOLDERS INFORMATION

a) 20th Annual General Meeting:

Day, Date and Time	Friday, the 03 rd August,2018 at 11.00 A.M.
Venue	At 101, Achyuth Mazon, H.No. 7-1-621/48, S.R Nagar, Hyderabad-500038.

b) Book Closure Date : 31.07.2018 to 03.08.2018 (Both days inclusive)

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c) **Financial Year and Calendar**
(Tentative) 2017-18 : 01st April,2017 to 31st March,2018

Financial Reporting for 2017-2018(Tentative)	On or before
Quarter Ending 30.06.2017	14.09.2017
Half year ending 30.09.2017	14.11.2017
Quarter Ending 31.12.2017	14.02.2018
Year ending 31.03.2018	29.05.2018

d) **Listing on Stock Exchanges** : BSE Limited

e) **Stock Code** : For equity shares:- BSE: 532534

f) **ISIN No.** : For equity shares: INE400B01020

g) **Stock Price Data** :

Month	SharePrice			No. of shares traded during the month	Turnover (Rs.)
	High	Low	Close		
Apr-17	0.83	0.61	0.61	5436	4016
May-17	0.63	0.58	0.61	8057	4900
Jun-17	0.58	0.58	0.58	979	567
Jul-17	0.56	0.55	0.55	1079	603
Aug-17	0.53	0.38	0.38	3397	1523
Sep-17	0.38	0.31	0.32	3266	1171
Oct-17	0.37	0.33	0.37	4505	1606
Nov-17	0.47	0.37	0.47	8190	3455
Dec-17	0.47	0.42	0.47	10311	4821
Jan-18	0.45	0.40	0.40	1200	515
Feb-18	0.40	0.38	0.39	600	232
Mar-18	0.38	0.34	0.34	6799	2389

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h) Registrar & Share Transfer Agents:

M/s. Aarathi Consultants Private Limited
1-2-285, Domalguda, Hyderabad,
Ph. No. 040-27638111/27634445,
Fax: 040-27632184,
info@aarthiconsultants.com,
www.aarthiconsultants.com

i) Share Transfer System:

The Physical shares transfers are processed and the share certificates are returned to the shareholders within a maximum period of 15 days from the date of receipt, subject to the document being valid and complete in all respects.

Any transferee who wishes to demat the shares may approach a Depository Participant along with a duly filled Demat Request Form, who shall, on the basis of the Share Certificate, generate a demat request and send the same to the Registrar and Share Transfer Agents (RTA). On receipt, the Depository Registrar confirms the request.

All the requests for Dematerialization of shares are processed and the confirmation is given to the respective Depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) within 21 days on receipt.

j) Shareholding Pattern as on 31st March, 2018:

Particulars	Category	No. of shares held	Percentage of shareholding
A	Shareholding of Promoter and promoter group		
1.	Promoters & Persons acting in concert	33,56,750	31.96
	Sub- Total A	33,56,750	31.96
B	Public Shareholding		
1.	Institutions	0	0.00
2.	Non- Institutions		
a)	Bodies Corporate	1,74,925	1.67
b)	Indian public and others	69,61,324	68.25
c)	Any others	2,502	0.02
	i) NRI's	2,200	0.02
	ii) Clearing Members	6,599	0.06
	iii) Trusts	NIL	NIL
	Sub Total B	71,47,550	68.57
	Grand Total (A+B)	1,05,04,300	100

l) Dematerialization of Shares:

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The Company's shares are dematerialized on National Securities Depositories limited (NSDL) and Central Depository Services (India) Limited. The Company's ISIN is INE400B01020. As on 31st March, 2018, 94,71,163 equity shares are dematerialized which is 90.16% of the paid up capital of the company and out of which 17,02,491, shares are in CDSL and 77,68,672 shares are in NDSL and the balance shares of 10,33,137 are in physical form.

m) Address for Investors Correspondence:

The Shareholders may correspond with the Company for the redressal of their grievances, if any to the registered office of the company:

**101, Achyuth Mazon,
H.No:7-1-621/48, S.R.Nagar,
Hyderabad-500038**

n) CEO/MD Certification:

As required by the sub regulation (8) of regulation 17 of SEBI(Listing Obligation and Disclosure Requirements),2015, the certificate from CEO is attached elsewhere in the annual report.

o) Compliance Certificate of the Auditors:

The Statutory Auditor has certified that the company has complied with the conditions of the Corporate Governance as stipulated in SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 and the same forms part of the Annual Report. The Certificate from the statutory auditor will be sent to the stock exchange along with the Annual Report of the Company.

**By order of the Board
For Virgo Global Limited
(Formerly Virgo Global Media Limited)**

Sd/-
N Vasundhara Mani
Director
(DIN: 01793358)

Sd/-
Praveen Jain Kumar
Director
(DIN: 07781872)

Date: 03.07.2018
Place: Hyderabad

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND
SENIOR MANAGEMENT PERSONNEL WITH COMPANY'S CODE OF CONDUCT**

To,
The Members of
VIRGO GLOBAL LIMITED

I, N Vasundhara Mani, the Director & CFO of the Company hereby certify that the Board of Directors of Virgo Global Limited (Formerly Virgo Global Media Limited) has adopted a code of conduct ("the code") for the Board Members and Senior Management of the Company. The code is available on the website of the Company at www.virgoglobalmedia.com

Pursuant to Clause D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, I hereby declare that all Board members and Senior Management personnel have affirmed compliance with the Code for the financial year ended March 31, 2018

By order of the Board
For Virgo Global Limited
(Formerly Virgo Global Media Limited)

Sd/-
N. Vasundhara Mani
Director & CFO
(DIN: 01793358)

Date: 03.07.2018
Place: Hyderabad

**CERTIFICATE PURSUANT TO REGULATION 17(8) OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)**

To
The Board of Directors,
M/s Virgo Global Limited

We have reviewed the Financial Statements and the Cash Flow statement of M/s Virgo Global Limited (Formerly Virgo Global Media Limited) for the year ended March 31, 2018 and to the best of our knowledge and belief:

- (a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectifying these deficiencies.
- (d) We have indicated to the Auditors and the Audit Committee:
- i. Significant changes in internal control over financial reporting during the year;
 - ii. Significant changes in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
 - iii. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By order of the Board
For Virgo Global Limited
(Formerly Virgo Global Media Limited)

Sd/-
N Vasundhara Mani
Director & CFO
(DIN: 01793358)

Date: 03.07.2018
Place: Hyderabad

CERTIFICATE OF COMPLIANCE OF CORPORATE GOVERNANCE

To
The Members of
Virgo Global Limited
(Formerly known as Virgo Global Media Limited)

We have examined the compliance of conditions of Corporate Governance by M/s Virgo Global Limited, for the period of 12 months ended on 31st March, 2018 as stipulated in regulation 17 to 27, clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C,D, and E of Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.

The compliance conditions of Corporate Governance are the responsibility of the management. Our examination was limited to a review of the procedures and implementation there of, adopted by the Company for ensuring the compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned SEBI Listing Regulations,2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M M Reddy & Co.
Chartered Accountants
FRN: 010371S

Sd/-
M. Madhusudhana Reddy
Partner
Membership No. 213077

Place: Hyderabad
Date: 03.07.2018

Independent Auditors' Report

To
The Members,
VIRGO GLOBAL LIMITED
(Formerly known as Virgo Global Media Limited)

Report on the Standalone Ind AS financial statements

We have audited the accompanying standalone Ind AS financial statements of M/s. **VIRGO GLOBAL LIMITED ("the Company")**, which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (Including other comprehensive income), the Statement of cash flows and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein referred to as 'Standalone Ind AS financial statements').

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, ~~and~~ cash flows and changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the standalone Ind AS, of the financial position of the Company as at 31st March, 2018, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure -A a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, the statement of Cash flows and the changes in Equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, relevant rules issued there under.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M M REDDY & Co.,
Chartered Accountants
Firm Regd No. 010371S

M. Madhusudhana Reddy
Membership No. 210377

Place: Hyderabad
Date: 30.05.2018

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

Annexure – A to the Independent Auditors' Report:

The Annexure referred to the Independent auditors' report to the members of the company on the standalone Ind AS financial statements for the year ended 31 March 2018, we report that

- i. (a) The Company does not have fixed assets; hence this clause is not applicable.
- ii. The inventory has been physically verified by the management during the year at reasonable intervals; no material discrepancies were noticed on such verification and have been properly dealt with in the books of account.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The Company has not accepted any deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any tribunal.
- vi. In our opinion and according to the information and explanations given to us, maintenance of cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013 is not applicable to the company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and no undisputed amounts payable were outstanding as at 31st March, 2018 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of Income Tax or Sales Tax or Service Tax or duty of customs or duty of excise or value added tax or cess as at 31st March, 2018 which have not been deposited on account of a dispute.
- viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the Companies (Auditor's Report) Order, 2016 is not applicable.
- ix. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of

VIRGO GLOBAL LIMITED
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the Companies (Auditor's Report) Order, 2016 is not applicable.

- x. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The company has not paid or provided any managerial remuneration during the year. Accordingly, paragraph 3 (xi) of the Companies (Auditor's Report) Order, 2016 is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Companies (Auditor's Report) Order, 2016 is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Companies (Auditor's Report) Order, 2016 is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For M M REDDY & Co.,
Chartered Accountants
Firm Regd No. 010371S

M. Madhusudhana Reddy
Membership No. 210377
Place: Hyderabad
Date: 30.05.2018

Annexure - B to the Independent Auditors' Report:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **VIRGO GLOBAL LIMITED ("the Company")** as of 31st March 2018 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M M REDDY & Co.,
Chartered Accountants
Firm Regd No. 010371S

M.Madhusudhana Reddy
Membership No. 210377

Place: Hyderabad
Date: 30.05.2018

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

VIRGO GLOBAL LTD (FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LTD.) CIN:L74910TG1999PLC031187 01, Achyuth Mazon H.No. 7-1-621/48, S. R. Nagar, Hyderabad- 500038 BALANCE SHEET AS AT 31st MARCH 2018 (Amount in Rs.)					
	PARTICULARS	Note No.	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
I	<u>ASSETS:</u>				
(1)	Non-current assets				
	(a) Financial assets				
	(i) Loans	2	181,515	181,515	181,515
(2)	Current assets				
	(a) Financial assets				
	(i) Trade receivables	3	3,307,883	3,455,718	2,294,248
	(ii) Cash and cash equivalents	4	4,612,549	4,662,188	4,834,347
	(iii) Bank Balances other than (iii) above		-	-	-
	(iv) Loans and advances	5	4,764,125	18,270,493	17,542,493
	(b) Other current assets	6	403,995	2,873,204	2,846,430
	TOTAL ASSETS		13,270,067	29,443,118	27,699,033
II	<u>EQUITY AND LIABILITIES:</u>				
	Equity				
	(a) Equity Share Capital	7	42,017,200	42,017,200	42,017,200
	(b) Other Equity				
	(ii) Reserves and Surplus	8	(40,032,689)	(40,110,642)	(40,177,405)
	Liabilities				
(1)	Non Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings				
	Unsecured Loans From Directors	9(i)	5,261,229	5,143,729	4,344,179
	Other loans (Unsecured loans)	9(ii)	4,670,692	20,677,060	20,677,060
	(b) Deferred tax liabilities (Net)	10	11,255	11,255	11,255

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

(2)	Current Liabilities				
	(a) Financial Liabilities				
	(i) Trade Payables	11	1,256,345	1,511,720	638,830
	(b) Provisions	12	86,035	192,796	187,914
	TOTAL EQUITY AND LIABILITIES		13,270,067	29,443,118	27,699,033
Significant accounting policies and notes to accounts		1 to 30			
As per our report of even date		for and on behalf of the Board			
For M M REDDY & CO		For Virgo Global			
Chartered Accountants		Limited			
Firm Registration No.010371S		(Formerly Virgo Global Media Limited)			
Sd/- M.Madhusudhana Reddy Partner M.NO.213077 Place: Hyderabad Date : 30-May-18	Sd/- Vasundhara Mani Numburu Director & CFO DIN:01793358	Sd/- Praveen Jain Kumar Director DIN:07781872 Sd/- Muvva Kondala Rao Director DIN:03257084			

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

VIRGO GLOBAL LTD
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LTD.)

CIN:L74910TG1999PLC031187 01, Achyuth Mazon H.No. 7-1-621/48, S. R. Nagar, Hyderabad Hyderabad TG 500038 IN

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2018

(Amount in Rs.)

	PARTICULARS	Note No.	Year Ended March 31, 2018	Year Ended March 31, 2017
I	Revenue from operations	13	69,366,500	12,653,733
II	Other Income	14	282,981	267,742
	Total Income (I+II)		69,649,481	12,921,475.00
IV	Expenses:			
	Direct Expenses	15	68,285,893	11,710,689
	Employee Benefits Expense	16	455,275	435,685
	Finance Cost	17	798,750	676,244
	Administrative Expenses	18	4,575	3,658
	Total Expenses		69,544,493	12,826,276
V	Profit before exceptional and extraordinary items and tax (III - IV)		104,988	95,199
	-Exceptional Items		-	-
	-Prior period expenses		-	-
VI	Profit before tax		104,988	95,199.00
VII	Tax Expense			
	- Current tax		27,034	28,436
	- Deferred tax		-	-
VII	Profit for the period (V-VI)		77,954	66,763
VIII	Other Comprehensive Income (OCI)			
	i) Items that will not be reclassified to profit & loss		-	-
	ii) Income tax relating to items that will not be reclassified to profit & loss		-	-
	Other comprehensive income for the year (net of tax)		-	-
IX	Total Comprehensive Income (VII+VIII)		77,954	66,763

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

X	Earnings per equity share: (Equity shares of par value of Rs.10/- each)			
	- Basic		0.01	0.01
	- Diluted		0.01	0.01
Significant accounting policies and notes to accounts		1 to 30		

As per our report of even date

For M M REDDY & CO

Chartered Accountants

Firm registered no:010371S

for and on behalf of the Board

For Virgo Global Limited

(Formerly Virgo Global Media Limited)

Sd/-

M.Madhusudhana Reddy

Partner

M.NO.213077

Sd/-

Vasundhara Mani Numburu

Director & CFO

DIN: 01793358

Sd/-

Praveen Jain Kumar

Director

DIN:07781872

Place: Hyderabad

Date : 30-May-18

Sd/-

Muvva Kondala Rao

Director

DIN:03257084

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

VIRGO GLOBAL LTD
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LTD.)

CIN:L74910TG1999PLC031187 01, Achyuth Mazon H.No. 7-1-621/48, S. R. Nagar, Hyderabad Hyderabad TG 500038 IN
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2018

PARTICULARS	Year ended 31-03-2018 Amount in Rs.	Year ended 31-03-2017 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	104,988	95,199
Adjustment for:		
Depreciation and Amortisation	-	-
Preliminary Expenses Written off	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	104,988	95,199
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	147,835	(1,161,470)
(Increase)/Decrease in other Current Assets	2,469,209	(26,774)
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Loans and Advances	13,506,368	(728,000)
Increase / (Decrease) in Trade Payables	(255,375)	872,890
Increase / (Decrease) in Short Term Provision	(106,761)	4,882
Increase/(Decrease) in Other current liabilities	-	-
Change in Working Capital	15,761,276	(1,038,472)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
(Decrease) / Increase in Long Term Provisions	-	-
Decrease / (Increase) in Other non Current Assets	-	-
Changes in non current assets and liabilities	-	-
Cash Generated From Operations	15,866,264	(943,273)
Less: Taxes paid	27,034	28,436
Net Cash from operating activities(A)	15,839,230	(971,709)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	799,550
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
Net cash used in Investing activities (B)	-	799,550
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	-

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

Increase / (Decrease) in Borrowings	(15,888,868)	-
Interest paid	-	-
Net cash Flow from Financing Activities (C)	(15,888,868)	-
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(49,638)	(172,159)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	4,662,188	4,834,347
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	4,612,550	4,662,188

As per our report of even date
For M M REDDY & CO
Chartered Accountants
Firm Registration No.010371S

for and on behalf of the Board
For Virgo Global Limited
(Formerly Virgo Global Media Limited)

Sd/-
M.Madhusudhana Reddy
Partner
Membership No: 213077
Place: Hyderabad
Date : 30-May -18

Sd/-
Vasundhara Mani Numburu
Director & CFO
DIN: 01793358

Sd/-
Praveen Jain Kumar
Director
DIN:07781872

Sd/-
Muvva Kondala Rao
Director
DIN:03257084

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

VIRGO GLOBAL LIMITED
Statement of Changes in Equity
For the year ended 31 March 2018

a. Equity share capital

Particulars	(Amount in Rs.)
Balance as at the 1 April 2016	42,017,200
Changes in equity share capital during 2016-17	-
Balance as at the 31 March 2017	42,017,200
Changes in equity share capital during 2017-18	-
Balance as on the 31st March 2018	42,017,200

b. Other equity

(Amount in Rs.)

	Reserves and surplus				Items of Other comprehensive income (OCI)	Total
	General Reserve	Capital Reserve	Securities Premium Reserve	Retained earnings	Others	
Balance at 1 April 2016	-	-	-	(40,177,405)	-	40,177,405
Profit or loss	-	-	-	66,763	-	66,763
Other comprehensive income (net of tax)	-	-	-	-	-	-
Total comprehensive income as on 31st March, 2017	-	-	-	(40,110,642)	-	(40,110,642)
Transactions with owners in their capacity as owners directly in equity	-	-	-	-	-	-
Balance at 31 March 2017	-	-	-	(40,110,642)	-	(40,110,642)
Total comprehensive income for the year ended 31 March 2018	-	-	-	-	-	-
Profit or loss	-	-	-	77,954	-	77,954
Other comprehensive income (net of tax)	-	-	-	-	-	-
Total comprehensive income	-	-	-	(40,032,688)	-	77,954
Transactions with owners in their capacity as owners	-	-	-	-	-	-
Balance at 31 March 2018	-	-	-	(40,032,688)	-	(40,032,688)

NOTES TO FINANCIAL STATEMENTS

1. Significant Accounting Policies:

a. Basis of preparation of Financial Statements

The accompanying financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention, on the basis of a going concern basis, while revenue, expenses, assets and Liabilities accounted/recognized on accrual basis. GAAP comprises mandatory accounting as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI) Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised accounting standards on an ongoing basis.

b. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the required amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured.

d. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price, freight, duties, taxes and any attributable cost of bringing the asset to its working condition for its intended use.

e. Depreciation

Depreciation on fixed assets has been provided on straight-line method based on useful life of asset specified in Schedule II of the Companies Act, 2013 on pro-rata basis.

f. Investments

Long term Investments are stated at cost. The short term investments of the parent company are valued and carried at cost or fair value whichever is lower. In case of sale of investments, the gain / loss brought into the books of account.

g. Borrowing costs:

Borrowing costs that are directly attributable to the acquisition or the construction of a qualifying asset is capitalized for the period until the asset is ready for its intended use. A qualifying asset is one that necessarily takes substantial period of time i.e more than 12 months to get ready for intended use. All other borrowing costs are charged to revenues

h. Income Tax

i. Current tax:

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

ii. Deferred tax:

Deferred income taxes is recognized, subject to the consideration of prudence on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Where the Company has carry forward of unabsorbed depreciation or tax losses deferred tax assets are recognized only if it is virtually certain backed by convincing evidence that such deferred tax assets can be realized against future taxable profits.

i. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

j. Provisions

A Provision is recognized when the Company has a present obligation as a result of past event i.e it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

k. Cash Flow Statement:

Cash Flow Statement has been prepared under indirect method as per the Accounting Standard-3 “Cash Flow Statement”

l. Cash and cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

VIRGO GLOBAL LTD

Notes to accounts

NOTE NO: 2 Loans and Advances

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
(A) Unsecured Considered Good	181,515	181,515	181,515
	181,515	181,515	181,515

NOTE NO: 3 Trade receivables

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
(a) Outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good	3,307,883	3,455,718	2,294,248
(b) Outstanding for a period not exceeding six months Unsecured, considered good	-	-	-
	3,307,883	3,455,718	2,294,248

NOTE NO: 4 CASH AND CASH EQUIVALENTS:

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
(a) Balance with banks	396,855	462,980	908,679
(b) Margin Money against Bank Guarantees	4,207,597	4,192,358	3,924,616
(c) Cash on Hand	8,097	6,850	1,052
	4,612,549	4,662,188	4,834,347

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

NOTE NO: 5 Short Term Loans and advances

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Advance to Supplies	4,764,125	18,270,493.00	12,778,368.00
Other amounts receivable	-	-	4,764,125
	4,764,125	18,270,493	17,542,493

NOTE NO: 6 OTHER CURRENT ASSETS:

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Debit balances in Indirect Tax payables Accounts	403,995	373,204	346,430
Advance Tax & TDS	-	2,500,000	2,500,000
	403,995	2,873,204	2,846,430

NOTE NO: 8 Reserves and Surplus

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
(a) Securities Premium:	-	-	-
(b) General Reserve:	-	-	-
(c') Capital Reserve - Forfeiture of shares	-	-	-
(d) Retained earnings:			
Opening balance	(40,110,642)	(40,177,405)	(35,820,216)
(+) Net profit during the year	77,954	66,763	(4,357,189)
Closing balance	(40,032,689)	(40,110,642)	(40,177,405)
(e) Other Comprehensive income:	-	-	-
Total (a+b+c+d)	(40,032,689)	(40,110,642)	(40,177,405)

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

NOTE NO:9 Long Term Borrowings

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
i)Unsecured Loans from Directors	5,261,229	5,143,729	4,344,179
ii)Unsecured Loans from Directors	4,670,692	20,677,060	20,677,060
Total Unsecured Loans	9,931,921	25,820,789	25,021,239

NOTE NO: 10 Deferred tax liabilities (Net)

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Opening Balance	11,255	11,255	11,255
Adjustments for Deferred Tax Liabilities/ Assets during the year	-	-	-
Closing Balance	11,255	11,255	11,255

NOTE NO: 11 Trade Payables

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Dues to Micro, Small and Medium Enterprises	-	-	-
Dues to others	1,256,345	1,511,720	638,830
	1,256,345	1,511,720	638,830

NOTE NO: 12 Short Term Provisions

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
STATUTORY LIABILITES	-	61,842	-
OTHERS	59,000	102,518	63,439
B)Income Tax	27,034	28,436	124,475
	86,034	192,796	187,914

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

VIRGO GLOBAL LTD

Notes to accounts

NOTE NO: 7: EQUITY SHARE CAPITAL:

PARTICULARS	As At March 31,2018		As At March 31,2017		As At April 1st,2016	
	Number	Amount in Rs.	Number	Amount in Rs.	Number	Amount in Rs.
- Authorised						
Equity Shares of Rs. 4/- each	32,500,000	130,000,000	32,500,000	130,000,000	32,500,000	130,000,000
Issued, Subscribed and Paid up						
Equity Shares of Rs. 4/- each fully paid up (Refer foot note (a) to (d) below)	10,504,300	42,017,200	10,504,300	42,017,200	10,504,300	42,017,200
Total	10,504,300	42,017,200	10,504,300	42,017,200	10,504,300	42,017,200

Foot note:

(a) Reconciliation of the number of shares outstanding as at March 31, 2018, March 31, 2017 and April 1, 2016:

PARTICULARS	As At March 31,2018		As At March 31,2017		As At April 1st,2016	
	Number	Amount in Rs.	Number	Rs. In lakhs	Number	Rs. In lakhs
Equity Shares outstanding at the beginning of the year	10,504,300	42,017,200	10,504,300.00	42,017,200	10,504,300	42,017,200
Additions/deductions in the number of shares	-	-	-	-	-	-
Equity Shares outstanding at the end of the year	10,504,300	42,017,200	10,504,300	42,017,200	10,504,300	42,017,200

(b) Details of Shareholders holding more than 5 % shares:

PARTICULARS	As At March 31,2018		As At March 31,2017		As At April 1st,2016	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
1 Vasundhara Mani Numburu	3,357,174	31.96%	3,357,174	31.96%	3,357,174	31.96%

(c) Terms and rights attached to the equity shares:

The Company has only one class of equity shares having par value of Rs.4/- each. Each holder of equity shares is entitled for one vote per share. Distribution of dividends and repayment of capital, if any, by the company, shall be subject to the provisions of applicable laws.

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

VIRGO GLOBAL LTD

Notes to accounts

NOTE NO: 13 Revenue from Operations

PARTICULARS	Year ended March 31, 2018	Year ended March 31, 2017
	Amount in Rs.	Amount in Rs.
Revenue from sale of services	69,366,500	12,653,733
	69,366,500	12,653,733

NOTE NO: 14 Other Income

PARTICULARS	Year ended March 31, 2018	Year ended March 31, 2017
	Amount in Rs.	Amount in Rs.
Non Operating Income		
Finance Income on		
Deposits with bank	282,981	267,742
Others	-	-
	282,981	267,742

NOTE NO: 15 Direct Expenses

PARTICULARS	Year ended March 31, 2018	Year ended March 31, 2017
	Amount in Rs.	Amount in Rs.
Opening Cost	68,285,893	11,710,689
	68,285,893	11,710,689

NOTE NO: 16 EMPLOYEE BENEFITS EXPENSE:

PARTICULARS	Year ended March 31, 2018	Year ended March 31, 2017
	Amount in Rs.	Amount in Rs.
(a) Salaries & Wages	455,275	435,685
(b) Contribution to provident and other funds	-	-
(c) Gratuity and Leave Encashment	-	-
(d) Staff welfare expenses	-	-
	455,275	435,685

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

NOTE NO: 17 Finance Cost

PARTICULARS	Year ended March 31, 2018	Year ended March 31, 2017
	Amount in Rs.	Amount in Rs.
Interest Expenses :		
- Bank Charges & Commission	4,575	3,658
	4,575	3,658

NOTE NO: 18 Administrative Expenses

PARTICULARS	Year ended March 31, 2018	Year ended March 31, 2017
	Amount in Rs.	Amount in Rs.
Telephone Postage & Others	3,420	3,180
Conveyance	6,235	5,160
Printing & Stationery Expenses	6,935	5,640
Rates & Taxes	43,235	158,741
Consultancy Charges	50,000	57,250
Advertisement Expenses	79,265	71,564
Listing fees	327,479	229,836
Miscellaneous Fees (including Annual Custodial Fees)	223,181	87,373
Auditor's Remuneration	59,000	57,500
	798,750	676,244

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

19. Contingent Liabilities and Commitments – NIL

20. Related Party Transactions

a) List of Related Parties:

Subsidiary Companies	NIL
Associates Companies controlled by key management personnel / relatives who are substantially interested	NIL
Key managerial personnel	N Vasundhara Mani – Director & CFO

b) Transactions with the Related Parties

Details	Associate Concerns	KMP	Associate Concerns	KMP
	2017-18		2016-17	
Remuneration	Nil	Nil	Nil	Nil

21. Value of Imports and Exports – NIL

22. Auditors' Remuneration

Particulars	2017-18	2016-17
Auditor Remuneration	59,000	57,500

23. Earnings Per Share

S No	Particulars	Year ended 31 st March 2018	Year ended 31 st March 2017
1	Net Profit available for Equity Shareholders	77,594	66,763
2	Weighted Average Number of Equity Shares (Nos)	1,05,04,300	1,05,04,300
3	Earnings Per Share – Basic and Diluted	0.01	0.01

24. Information pursuant to the provisions of Section 22 of Micro, Small and Medium Enterprises Development Act, 2006:

- a) During the year company has not paid any interest in terms of the section 18 of the above mentioned Act.
- b) No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

25. The accounts of certain Trade Receivables, Short Term Loans and Advances, Current Liabilities and are subject to confirmation / reconciliation and adjustment, if any. The Management does not

VIRGO GLOBAL LIMITED
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expect any material difference affecting the current year's financial statements. In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts.

26. The Company has prepared these financial statements as per the format prescribed by Schedule III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs.
27. Previous year figures have been regrouped wherever if thought necessary in conformity with the current year groupings.
28. Paise have been rounded off to the nearest rupee.
29. Notes on financial statements, Cash Flow Statement and statement on accounting policies form an integral part of the balance sheet and profit and loss statement.

For M M REDDY & Co
Chartered Accountants
F.R.N:010371S

For and on behalf of the Board of Directors
VIRGO GLOBAL LIMITED
(Formerly Virgo Global Media Limited)

Sd/-
M.Madhusudhana Reddy
Partner
M. No. 213077

Sd/-
N Vasundhara Mani
Director
DIN: 01793358

Sd/-
Praveen Jain Kumar
Director
DIN: 07781872

Place: Hyderabad
Date: 30-05-2017

Sd/-
Muvva Kondala Rao
Director
DIN : 03257084

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

ATTENDANCE SLIP

VIRGO GLOBAL LIMITED
(Formerly known as M/s. Virgo Global Media Limited)
CIN:L74910TG1999PLC031187
101, Achyuth Mazon, H.No: 7-1-621/48,S.R.Nagar,Hyderabad-500038

20th Annual General Meeting-August 03, 2018

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Registered Folio No./ DP ID no./ Client ID no:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Number of Shares held

--	--	--	--	--	--

I, Mr./Mrs./M/s.....(Name of the shareholder/proxy/Authorized Representative) certify that I am a shareholder/proxy/Authorized Representative of the member of the company.

I/we hereby record my/our presence at the 20th Annual General Meeting of the Company held on Friday, the 03rd day of August, 2018 at 11:00 A.M., at 101, Achyuth Mazon, H.No: 7-1-621/48,S.R.Nagar,Hyderabad, Telangana-500038

Signature of the Member/Proxy
(To be signed at the time of handing over the slip)

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

Form No. MGT-11

Proxy Form

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN: L74910TG1999PLC031187

Name of the Company: VIRGO GLOBAL LIMITED

Registered Office: 101, Achyuth Mazon H.No. 7-1-621/48, S. R. Nagar, Hyderabad, Telangana- 500038

Name of the Member(s)			
Registered Address:			
E-mail Id:			
*DP Id. / Client Id.			Regd. Folio No.

(* Applicable for members holding share(s) in electronic form)

I / We, being the member(s) of shares of the above named company, hereby appoint:

1. Name : _____
 Address : _____
 E-mail ID : _____
 Signature : _____

or failing him/her _____

2. Name : _____
 Address : _____
 E-mail ID : _____
 Signature : _____

or failing him/her _____

3. Name : _____
 Address : _____
 E-mail ID : _____
 Signature : _____

or failing him/her _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **20th Annual General Meeting** of the Company, to be held on Friday, August 03, 2018 at 11.00 A.M. 101, Achyuth Mazon, H.No:7-1-621/48, S.R. Nagar, Hyderabad, Telangana-500038 and at any adjournment thereof in respect of such resolutions as are indicated below:

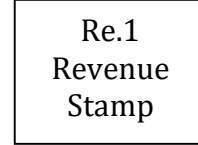
Resolution No.	Resolutions	Optional	
		For	Against
1	Adoption of Financial Statements as at 31 st March,2018		
2.	Re-appointment of Mrs. Numburu Vasundhara Mani (DIN: 01793358) as director of the Company		
3.	Appointment of M/s. Sharad Chandra Toshniwal & Co as Statutory Auditors of the Company.		
4.	Appointment of Mr. Praveen Jain Kumar (DIN: 07781872) as Director of the Company		

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

5	Appointment of Mr. Praveen Jain Kumar (DIN:07781872) as Whole-Time Director of the Company.		
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Signed this _____ day of _____ 2018.

Affix Revenue Stamp
Signature of Shareholders(s)



Signature of Proxy holders(s)

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the resolutions, Explanatory Statement and Notes, please refer to the Notice of the Annual General Meeting.
3. It is optional to put a(√) in the appropriate column against the Resolution indicated in the Box. If, you leave the ' For'and 'against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she think appropriate.

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

ROUTE MAP

